

CITY OF GREENSBURG, KANSAS

**FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT
YEAR ENDED DECEMBER 31, 2022**

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditor's Report.....	1
<u>FINANCIAL SECTION</u>	
Statement 1	
Summary Statement of Receipts, Expenditures and Unencumbered Cash.....	4
Notes to the Financial Statement	6
<u>REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION</u>	
Schedule 1	
Summary of Expenditures - Actual and Budget	15
Schedule 2	
Schedule of Receipts and Expenditures	
2-1 General Fund.....	16
<u>Special Purpose Funds</u>	
2-2 City Tax Infrastructure Fund	18
2-3 Big Well Fund	19
2-4 Fire Equipment Reserve Fund	20
2-5 Special Highway Fund	21
2-6 Incubator Fund.....	22
2-7 Tourism and Convention Promotion Fund	23
2-8 Parks and Recreation/Alcohol Fund.....	24
2-9 Non-Budgeted Special Purpose Funds.....	25
<u>Business Funds</u>	
2-10 Electric Utility Fund	26
2-11 Water Utility Fund	27
2-12 Sewage Disposal Fund	28
2-13 Sanitation Fund.....	29
2-14 Non-Budgeted Business Funds	30

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INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and City Council
City of Greensburg, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Greensburg, Kansas, as of and for the year ended December 31, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Greensburg, Kansas, as of December 31, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Greensburg, Kansas, as of December 31, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Greensburg, Kansas and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by the City of Greensburg, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Greensburg, Kansas' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Greensburg, Kansas' internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Greensburg, Kansas' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, and individual fund schedules of regulatory basis receipts and expenditures (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Greensburg, Kansas as of and for the year ended December 31, 2021 (not presented herein), and have issued our report thereon dated May 25, 2022, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits>. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2021, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

May 8, 2023

CITY OF GREENSBURG, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended December 31, 2022

<u>Funds</u>	Beginning unencumbered cash balance	Prior year canceled encumbrances	Receipts
General fund:			
General	\$ 395,294	\$ -	\$ 876,613
Special purpose funds:			
City tax infrastructure	429,096	-	115,037
Big well	175,266	-	221,809
Fire equipment reserve	54,118	-	4,188
Special highway	30,759	-	20,171
Incubator	158,021	-	37,468
Tourism and convention promotion	139,682	-	97,789
Parks & recreation/alcohol	15,931	-	1,374
Non-budgeted special purpose funds:			
Tornado donation	224,254	-	1,754
Tornado insurance	876,313	-	1,275
Court amendment	15,875	-	55,372
Public building - debt service	67,948	-	58,641
Police - equipment reserve	6,013	-	29,405
Equipment reserve	121,429	-	40,000
Grant	53,523	-	967
Economic development	75,000	-	25,000
ARPA	59,365	-	59,365
Total special purpose funds	2,502,593	-	769,615
Business funds:			
Electric utility	556,330	-	1,665,392
Water utility	216,329	-	311,078
Sewage disposal	53,741	-	83,048
Sanitation	157,498	-	135,032
Non-budgeted business funds:			
Electric debt reserve	450,000	-	100,000
Water reserve	80,087	-	15,000
Water principal and interest	33,476	-	90,871
Sewer replacement	83,192	-	10,000
Sanitation capital reserve	57,970	-	-
Meter deposits	19,060	-	7,017
Total business funds	1,707,683	-	2,417,438
Total reporting entity	\$ 4,605,570	\$ -	\$ 4,063,666

STATEMENT 1

Page 1 of 2

<u>Expenditures</u>	<u>Ending unencumbered cash balance</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance</u>
<u>\$ 937,400</u>	<u>\$ 334,507</u>	<u>\$ 55,607</u>	<u>\$ 390,114</u>
33,500	510,633	33,500	544,133
214,059	183,016	6,661	189,677
-	58,306	-	58,306
48,730	2,200	40,000	42,200
31,511	163,978	977	164,955
74,828	162,643	1,039	163,682
-	17,305	-	17,305
36,083	189,925	-	189,925
30,197	847,391	11,147	858,538
64,909	6,338	725	7,063
55,175	71,414	-	71,414
34,581	837	-	837
32,421	129,008	-	129,008
7,402	47,088	6,182	53,270
-	100,000	-	100,000
-	118,730	-	118,730
<u>663,396</u>	<u>2,608,812</u>	<u>100,231</u>	<u>2,709,043</u>
2,029,849	191,873	175,490	367,363
307,010	220,397	6,391	226,788
69,271	67,518	508	68,026
134,427	158,103	11,013	169,116
106,472	443,528	-	443,528
28,952	66,135	-	66,135
90,871	33,476	-	33,476
14,925	78,267	-	78,267
-	57,970	-	57,970
4,735	21,342	-	21,342
<u>2,786,512</u>	<u>1,338,609</u>	<u>193,402</u>	<u>1,532,011</u>
<u>\$ 4,387,308</u>	<u>\$ 4,281,928</u>	<u>\$ 349,240</u>	<u>\$ 4,631,168</u>

CITY OF GREENSBURG, KANSAS**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended December 31, 2022

Composition of cash balance:

Operating checking	\$ 4,326,093
Donation checking	90,262
Contingent fund	1,400
Cash on hand	100
Investments	<u>213,313</u>

Total cash	<u><u>\$ 4,631,168</u></u>
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The notes to the financial statement are an integral part of this statement.

CITY OF GREENSBURG, KANSAS

NOTES TO THE FINANCIAL STATEMENT

December 31, 2022

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the City's financial statement. The financial statement and notes are representations of the City's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

The City of Greensburg is a municipal corporation governed by an elected mayor and an elected five-member council. The financial statement presents the City of Greensburg (the municipality), and the Public Building Commission (part of the municipality). The Public Building Commission is included in the City's reporting entity because it was established to benefit the City and/or its constituents. The Greensburg Housing Authority is considered a related municipal entity but has not been included in the City's reporting entity.

Public Building Commission. The Commission was authorized in 2009 by City Ordinance No. 988, pursuant to K.S.A. 12-1757 *et. seq.*, and all amendments thereto, and as amended, supplemented, and limited by the City of Greensburg, Kansas Charter Ordinance No. 11 establishing the composition thereof and purpose for which established, the principal function and responsibility being to acquire land, and to construct, equip and furnish buildings to lease to the City. For financial reporting, the financial activities of the Public Building Commission are accounted for within non-budgeted special purpose funds.

Greensburg Housing Authority. The City of Greensburg Housing Authority operates the City's housing projects. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond issuance must be approved by the City. The Greensburg Housing Authority governing board is appointed by the City Council. Although the City does not have the authority to approve or modify the Housing Authority's operational and capital budgets, and the Housing Authority has the authority to issue bonded debt, the City is fiscally responsible for the Housing Authority as it was created as an agent of the City.

2. Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2022:

REGULATORY BASIS FUND TYPES

General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Basis of Presentation – Fund Accounting (Continued)

REGULATORY BASIS FUND TYPES (CONTINUED)

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e., enterprise and internal service fund, etc.).

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in a local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did not hold a revenue neutral rate hearing for this year.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for utility reserve funds and the following special purpose funds:

Tornado donation	Equipment reserve
Tornado insurance	Grant
Court amendment	Economic development
Public building - debt service	ARPA
Police equipment reserve	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

5. Ad Valorem Tax Revenue

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser's Office annually determines assessed valuation, and the County Clerk spreads the annual assessment on the tax rolls. Taxes are levied by November 1 and a lien for all taxes attaches on that same date until the taxes are paid. One-half of the property taxes is due December 20 and distributed to the City by January 20, and the second half is due May 10 and distributed to the City by June 5. The City draws available funds from the County Treasurer's office at designated times throughout the year.

6. Cash and Investments

To facilitate better management of the municipality's cash resources, excess cash is combined in a pooled operating account. Each fund's portion of total cash is based on its equity in the pooled cash account. Cash in excess of current operating needs is invested on a pooled investment basis and earnings thereon are distributed to the general fund and other appropriate funds. Investments consist of certificates of deposit reported at cost, which approximates fair value.

B. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds to have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2022.

At December 31, 2022 the City's carrying amount of deposits was \$4,631,068 and the bank balance was \$4,637,449. Of the bank balance, \$250,000 was covered by federal depository insurance, and \$4,387,449 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

C. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by the City and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for Death and Disability Program) and the statutory contribution rate was 8.90% for the fiscal year ended December 31, 2022. Contributions to the pension plan from the City were \$64,537 for the year ended December 31, 2022.

C. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net pension liability

At December 31, 2022, the City's proportionate share of the collective net pension liability reported by KPERS was \$723,986. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial report including all actuarial assumptions and methods, and the report on the allocation of the KPERS net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

D. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Vacation leave. Vacation leave is earned and credited according to a table in the employee handbook. Time is credited to the employee on a monthly basis and begins at 96 hours per year for employees with 1 to 10 years employment, at 11 years it is increased to 120 hours, and at 15 years it is increased to 144 hours. The vacation leave is credited in the month that it is earned and is allowed to accumulate to 160 hours. Vacation is payable upon employee termination.

Sick leave. Full time employees earn 8 hours of sick leave for each month of service. Sick leave may be accumulated up to 720 hours. Accumulated sick leave is not paid upon termination or resignation, except for employees retiring under the Kansas Public Employee Retirement System are eligible to be paid for one-half of their accumulated sick leave.

Death and disability other post-employment benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% and contributions were \$3,516 for the year ended December 31, 2022.

Compensatory time. Compensatory time is also an option for employees. This allows employees to bank their overtime (actually defer payment to a later point in time) instead of being paid for it in the pay period it was earned. One hour of overtime is converted to one and one-half hours of compensatory time. Any compensatory time granted shall be used within thirty days following receipt of that time. Any accumulated compensatory time remaining following the end of thirty days shall be paid at one and one-half times the regular rate of pay.

D. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

Section 125 cafeteria plan/health insurance. The City offers a Section 125 cafeteria plan for all employees electing to participate. It can be used for health insurance premiums, unreimbursed medical and dependent care expenses. The plan is administered by an independent insurance company.

E. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2022, were as follows:

<u>Issue</u>	<u>Balance beginning of year</u>	<u>Additions</u>	<u>Reductions/ payments</u>	<u>Balance end of year</u>	<u>Interest paid</u>
General obligation bond: Refunding and improvement Series 2012 bonds Issued September 27, 2012 In the amount of \$2,188,000 At interest rate of 2.75% Maturing September 27, 2052	\$1,879,265	\$ -	\$ 39,191	\$1,840,074	\$ 51,680
Loan from State of Kansas: 15% share of local assistance projects *	<u>2,075,191</u>	<u>-</u>	<u>-</u>	<u>2,075,191</u>	<u>-</u>
Total long-term debt	<u>\$3,954,456</u>	<u>\$ -</u>	<u>\$ 39,191</u>	<u>\$3,915,265</u>	<u>\$ 51,680</u>

* Memorandum of understanding signed with the State of Kansas is to provide funding for the 15% local match required by FEMA projects. The interest rate and repayment schedule will be determined at a future date.

Current maturities of general obligation bonds and interest for the next five years and in five-year increments through maturity are as follows:

	<u>Principal due</u>	<u>Interest due</u>	<u>Total due</u>
2023	\$ 40,269	\$ 50,602	\$ 90,871
2024	41,376	49,495	90,871
2025	42,514	48,357	90,871
2026	43,684	47,187	90,871
2027	44,885	45,986	90,871
2028-2032	243,630	210,725	454,355
2033-2037	279,024	175,331	454,355
2038-2042	319,560	134,795	454,355
2043-2047	365,983	88,372	454,355
2048-2052	<u>419,149</u>	<u>35,206</u>	<u>454,355</u>
Total	<u>\$ 1,840,074</u>	<u>\$ 886,056</u>	<u>\$ 2,726,130</u>

E. LONG-TERM DEBT(CONTINUED)

Changes in long-term liabilities of the Public Building Commission for the year ended December 31, 2022 were as follows:

<u>Issue</u>	<u>Balance beginning of year</u>	<u>Additions</u>	<u>Reductions/ payments</u>	<u>Balance end of year</u>	<u>Interest paid</u>
Revenue bond:					
Refunding revenue bond					
Series 2019					
Issued October 1, 2019					
In the amount of \$750,000					
At interest rate of 3%					
Maturing September 1, 2036	<u>\$ 680,000</u>	<u>\$ -</u>	<u>\$ 35,000</u>	<u>\$ 645,000</u>	<u>\$ 20,175</u>

Current maturities of revenue bonds and interest for the next five years and in five-year increments through maturity are as follows:

	<u>Principal due</u>	<u>Interest due</u>	<u>Total due</u>
2023	\$ 40,000	\$ 19,050	\$ 59,050
2024	40,000	17,850	57,850
2025	40,000	16,725	56,725
2026	40,000	15,450	55,450
2027	40,000	14,250	54,250
2028-2032	235,000	51,375	286,375
2033-2036	<u>210,000</u>	<u>14,475</u>	<u>224,475</u>
Total	<u>\$ 645,000</u>	<u>\$ 149,175</u>	<u>\$ 794,175</u>

On October 1, 2019, the City of Greensburg, Kansas Public Building Commission issued Refunding Revenue Bonds Series 2019 of \$750,000 (par value) with interest of 3%. The bond proceeds and \$141,966 of available funds were used to refund the Public Building Commission bonds issued November 22, 2011 of \$854,298 and accrued interest of \$30,193. The Series 2019 were issued at a premium of \$28,779, and after paying the issuance costs of \$36,254, the net proceeds were \$742,525. The current refunding met the requirements of a debt defeasance and the term bonds in the amount of \$854,298 were called on November 1, 2019. The Series 2019 bonds mature on September 1, 2036 and will be subject to optional redemption and payment prior to their stated maturity. The Public Building Commission completed the refunding to reduce its total debt service requirements by \$329,038 and to obtain an economic gain (difference between the present value of the debt service payments on the old debt and new debt) of \$218,975. After the cash payment of \$141,966, the net present value savings was \$78,115.

F. RELATED PARTIES CAPITAL LEASE

On November 22, 2011, the City of Greensburg entered into a lease purchase agreement with the City of Greensburg Public Building Commission for the lease of a building for the purpose of operating the Big Well Museum and Gift Shop. These rental payments will be used to pay the Public Building Commission revenue bonds (shown in Note E) as they mature. On October 1, 2019, the City of Greensburg Public Building Commission refinanced their revenue bonds. The City of Greensburg and the Public Building Commission agreed upon a supplemental lease to the original lease. The supplemental lease changed the term of the lease to end on September 1, 2036 or earlier if the bonds are paid in full. In addition, the supplemental lease changed the basic rent payments to be made semi-annually in the amount necessary to retire the refunding revenue bond principal and interest. According to Article XVIII of the original agreement, the City of Greensburg may elect to exercise their right to purchase the property at any time during the term of the lease. The purchase price shall be the sum of the unpaid rent, additional rent and closing costs.

G. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory authority</u>	<u>Amount</u>
General	Fire equipment reserve	K.S.A. 12-1,117	\$ 4,188
General	Equipment reserve	K.S.A. 12-1,117	40,000
General	Economic development	Council approved	25,000
Electric utility	Electric reserve	K.S.A. 12-825d	100,000
Water utility	Water principal and interest	K.S.A. 12-825d	90,871
Water utility	Water reserve	K.S.A. 12-825d	15,000
Water utility	General	K.S.A. 12-825d	10,000
Sewer	Sewer replacement	K.S.A. 12-825d	10,000
Sanitation	General	K.S.A. 12-825d	<u>5,000</u>
			<u>\$ 300,059</u>

H. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	<u>Project commitments authorized</u>	<u>Cash disbursements and accounts payable to date</u>	<u>Remaining financial commitment</u>
Airport utility improvements	<u>\$ 49,163</u>	<u>\$ 36,378</u>	<u>\$ 12,785</u>

I. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, natural disasters, and medical needs of employees. The municipality purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three years.

J. SUBSEQUENT EVENTS

Management has evaluated subsequent events through May 8, 2023, the date on which the financial statement was available to be used. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement.

**REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION**

CITY OF GREENSBURG, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2022

<u>Funds</u>	<u>Certified budget</u>	<u>Adjustment for qualifying budget credits</u>	<u>Total budget for comparison</u>	<u>Expenditures chargeable to current year</u>	<u>Variance favorable (unfavorable)</u>
General fund:					
General	\$ 1,069,860	\$ -	\$ 1,069,860	\$ 937,400	\$ 132,460
Special purpose funds:					
City tax infrastructure	400,000	-	400,000	33,500	366,500
Big well	228,475	-	228,475	214,059	14,416
Fire equipment reserve	50,808	-	50,808	-	50,808
Special highway	102,306	-	102,306	48,730	53,576
Incubator	48,500	-	48,500	31,511	16,989
Tourism and convention promotion	75,050	-	75,050	74,828	222
Parks & recreation/alcohol	17,439	-	17,439	-	17,439
Business funds:					
Electric utility	2,038,900	-	2,038,900	2,029,849	9,051
Water utility	336,231	-	336,231	307,010	29,221
Sewage disposal	94,450	-	94,450	69,271	25,179
Sanitation	135,000	-	135,000	134,427	573
Total	<u>\$ 4,597,019</u>	<u>\$ -</u>	<u>\$ 4,597,019</u>	<u>\$ 3,880,585</u>	<u>\$ 716,434</u>

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		Variance
	2021	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem tax	\$ 451,120	\$ 445,593	\$ 438,899	\$ 6,694
Delinquent tax	15,247	8,974	2,315	6,659
Vehicle taxes	54,056	53,267	49,814	3,453
Local alcoholic liquor	1,320	1,374	1,508	(134)
Local sales tax	86,047	99,976	65,000	34,976
Franchise fees	19,620	24,393	16,000	8,393
Licenses and permits	8,105	7,055	7,000	55
Fines - municipal court	256,360	181,052	157,000	24,052
Penalties on utility bills	13,685	14,683	8,000	6,683
Swimming pool	20,631	22,606	17,000	5,606
County pool aid	10,000	10,000	10,000	-
Airport rent	5	300	-	300
Interest on idle funds	2,261	2,324	4,000	(1,676)
Other	2,263	2,663	2,000	663
Transfer from electric utility fund	-	-	50,000	(50,000)
Transfer from water utility fund	10,000	10,000	10,000	-
Transfer from sanitation utility fund	5,000	5,000	5,000	-
Neighborhood revitalization rebate	(15,160)	(12,647)	(10,783)	(1,864)
Total receipts	940,560	876,613	\$ 832,753	\$ 43,860
Expenditures:				
General government:				
Personal services	136,727	151,466	\$ 156,800	\$ 5,334
Contractual services	129,792	126,391	152,700	26,309
Commodities	10,645	11,954	18,000	6,046
Capital outlay	-	-	50,000	50,000
Subtotal	277,164	289,811	377,500	87,689
Police department:				
Personal services	112,249	121,280	140,210	18,930
Contractual services	27,149	32,746	28,700	(4,046)
Commodities	25,085	33,278	16,000	(17,278)
Capital outlay	-	1,643	-	(1,643)
Subtotal	164,483	188,947	184,910	(4,037)
Fire department:				
Personal services	12,404	8,778	-	(8,778)
Contractual services	4,521	5,087	12,000	6,913
Commodities	357	1,948	5,000	3,052
Capital outlay	-	-	3,000	3,000
Subtotal	17,282	15,813	20,000	4,187
Street department:				
Personal services	187,199	181,684	186,975	5,291
Contractual services	16,768	16,956	19,500	2,544
Commodities	32,722	42,998	29,700	(13,298)
Subtotal	236,689	241,638	236,175	(5,463)

CITY OF GREENSBURG, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		Variance
	2021	Actual	Budget	favorable (unfavorable)
Park department:				
Personal services	\$ 6,885	\$ 409	\$ 5,525	\$ 5,116
Contractual services	5,553	4,040	4,500	460
Commodities	14,560	8,543	7,700	(843)
Subtotal	26,998	12,992	17,725	4,733
Swimming pool:				
Personal services	41,335	29,906	48,800	18,894
Contractual services	13,253	13,885	15,000	1,115
Commodities	13,868	24,948	14,750	(10,198)
Subtotal	68,456	68,739	78,550	9,811
Airport:				
Contractual services	1,973	7	5,000	4,993
Commodities	3,687	352	5,000	4,648
Capital outlay	-	-	1,000	1,000
Subtotal	5,660	359	11,000	10,641
Court:				
Contractual services	69,474	52,174	54,000	1,826
Commodities	290	247	-	(247)
Subtotal	69,764	52,421	54,000	1,579
Industrial park:				
Contractual services	2,345	2,367	2,500	133
Commodities	161	220	2,500	2,280
Subtotal	2,506	2,587	5,000	2,413
Reimbursed expenditures	(8,416)	(5,095)	-	5,095
Transfer to fire equipment reserve fund	2,719	4,188	-	(4,188)
Transfer to equipment reserve fund	40,000	40,000	40,000	-
Transfer to economic development fund	25,000	25,000	45,000	20,000
Subtotal	67,719	69,188	85,000	15,812
Total expenditures	928,305	937,400	\$ 1,069,860	\$ 132,460
Receipts over (under) expenditures	12,255	(60,787)		
Unencumbered cash, beginning of year	383,039	395,294	\$ 237,107	\$ 158,187
Unencumbered cash, end of year	\$ 395,294	\$ 334,507	\$ -	\$ 334,507

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

CITY TAX INFRASTRUCTURE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		Variance favorable (unfavorable)
	2021	Actual	Budget	
Receipts:				
Local sales tax	\$ 95,757	\$ 115,037	\$ 80,000	\$ 35,037
Expenditures:				
Contractual services	59,423	33,500	\$ 400,000	\$ 366,500
Receipts over (under) expenditures	36,334	81,537		
Unencumbered cash, beginning of year	392,762	429,096	\$ 392,762	\$ 36,334
Unencumbered cash, end of year	\$ 429,096	\$ 510,633	\$ 72,762	\$ 437,871

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

BIG WELL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		Variance favorable (unfavorable)
	2021	Actual	Budget	
Receipts:				
Sales tax	\$ 95,757	\$ 115,036	\$ 80,000	\$ 35,036
Merchandise sales and admissions	115,030	105,959	100,000	5,959
Other	2,248	814	-	814
Total receipts	213,035	221,809	\$ 180,000	\$ 41,809
Expenditures:				
Personal services	62,178	63,982	\$ 77,050	\$ 13,068
Contractual services	38,420	43,019	41,500	(1,519)
Commodities	35,341	48,900	54,750	5,850
Lease purchase agreement	55,875	58,158	55,175	(2,983)
Total expenditures	191,814	214,059	\$ 228,475	\$ 14,416
Receipts over (under) expenditures	21,221	7,750		
Unencumbered cash, beginning of year	154,045	175,266	\$ 107,770	\$ 67,496
Unencumbered cash, end of year	\$ 175,266	\$ 183,016	\$ 59,295	\$ 123,721

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

FIRE EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		Variance
	2021	Actual	Budget	favorable (unfavorable)
Receipts:				
Transfer from general fund	\$ 2,719	\$ 4,188	\$ -	\$ 4,188
Expenditures:				
Capital outlay	3,089	-	\$ 50,808	\$ 50,808
Receipts over (under) expenditures	(370)	4,188		
Unencumbered cash, beginning of year	54,488	54,118	\$ 50,808	\$ 3,310
Unencumbered cash, end of year	\$ 54,118	\$ 58,306	\$ -	\$ 58,306

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		Variance favorable (unfavorable)
	2021	Actual	Budget	
Receipts:				
Special highway payments	\$ 22,595	\$ 20,171	\$ 20,010	\$ 161
Other	1,363	-	-	-
Total receipts	23,958	20,171	\$ 20,010	\$ 161
Expenditures:				
Contractual services	55,117	40,000	\$ -	\$ (40,000)
Commodities	15,258	8,730	102,306	93,576
Total expenditures	70,375	48,730	\$ 102,306	\$ 53,576
Receipts over (under) expenditures	(46,417)	(28,559)		
Unencumbered cash, beginning of year	77,176	30,759	\$ 82,296	\$ (51,537)
Unencumbered cash, end of year	\$ 30,759	\$ 2,200	\$ -	\$ 2,200

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

INCUBATOR FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		Variance
	2021	Actual	Budget	favorable (unfavorable)
Receipts:				
Rents	\$ 38,330	\$ 37,468	\$ 20,000	\$ 17,468
Revitalization rebate	1,652	-	-	-
Total receipts	39,982	37,468	\$ 20,000	\$ 17,468
Expenditures:				
Contractual services	28,132	29,587	\$ 25,500	\$ (4,087)
Commodities	2,167	1,924	23,000	21,076
Total expenditures	30,299	31,511	\$ 48,500	\$ 16,989
Receipts over (under) expenditures	9,683	5,957		
Unencumbered cash, beginning of year	148,338	158,021	\$ 122,338	\$ 35,683
Unencumbered cash, end of year	\$ 158,021	\$ 163,978	\$ 93,838	\$ 70,140

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

TOURISM AND CONVENTION PROMOTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2022

(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		Variance
	2021	Actual	Budget	favorable (unfavorable)
Receipts:				
Transient guest tax	\$ 76,907	\$ 97,789	\$ 65,000	\$ 32,789
Other	937	-	-	-
Total receipts	<u>77,844</u>	<u>97,789</u>	<u>\$ 65,000</u>	<u>\$ 32,789</u>
Expenditures:				
Personal services	21,561	25,637	\$ 38,050	\$ 12,413
Tourism and convention promotion	40,487	43,487	37,000	(6,487)
Commodities	<u>4,286</u>	<u>5,704</u>	<u>-</u>	<u>(5,704)</u>
Total expenditures	<u>66,334</u>	<u>74,828</u>	<u>\$ 75,050</u>	<u>\$ 222</u>
Receipts over (under) expenditures	11,510	22,961		
Unencumbered cash, beginning of year	<u>128,172</u>	<u>139,682</u>	<u>\$ 118,121</u>	<u>\$ 21,561</u>
Unencumbered cash, end of year	<u>\$ 139,682</u>	<u>\$ 162,643</u>	<u>\$ 108,071</u>	<u>\$ 54,572</u>

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

PARKS & RECREATION/ALCOHOL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		Variance
	2021	Actual	Budget	favorable (unfavorable)
Receipts:				
Local alcoholic liquor	\$ 1,320	\$ 1,374	\$ 1,508	\$ (134)
Expenditures:				
Commodities	-	-	\$ 17,439	\$ 17,439
Receipts over (under) expenditures	1,320	1,374		
Unencumbered cash, beginning of year	14,611	15,931	\$ 15,931	\$ -
Unencumbered cash, end of year	\$ 15,931	\$ 17,305	\$ -	\$ 17,305

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

ALL NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES REGULATORY BASIS

For the Year Ended December 31, 2022

	<u>Tornado donation</u>	<u>Tornado insurance</u>	<u>Court amendment</u>	<u>Public building - debt service</u>
Receipts:				
Federal aid	\$ -	\$ -	\$ -	\$ -
Interest on idle funds	45	1,275	-	-
Donations	1,709	-	-	-
Rent	-	-	-	58,641
Amendment fees	-	-	55,370	-
Other	-	-	2	-
Transfer from general fund	-	-	-	-
	<u>1,754</u>	<u>1,275</u>	<u>55,372</u>	<u>58,641</u>
Total receipts				
Expenditures:				
General government:				
Contractual services	35,684	30,197	2,575	-
Commodities	586	-	44,669	-
Capital outlay	-	-	17,665	-
Debt service:				
Bond principal	-	-	-	35,000
Bond interest	-	-	-	20,175
Reimbursed expenditures	<u>(187)</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>36,083</u>	<u>30,197</u>	<u>64,909</u>	<u>55,175</u>
Total expenditures				
Receipts over (under)				
expenditures	(34,329)	(28,922)	(9,537)	3,466
Unencumbered cash balance, beginning of year	<u>224,254</u>	<u>876,313</u>	<u>15,875</u>	<u>67,948</u>
Unencumbered cash balance, end of year	<u>\$ 189,925</u>	<u>\$ 847,391</u>	<u>\$ 6,338</u>	<u>\$ 71,414</u>

See Independent Auditor's Report.

SCHEDULE 2-9

<u>Police equipment reserve</u>	<u>Equipment reserve</u>	<u>Grant</u>	<u>Economic development</u>	<u>ARPA</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ 59,365	\$ 59,365
-	-	-	-	-	1,320
702	-	-	-	-	2,411
-	-	-	-	-	58,641
-	-	-	-	-	55,370
28,703	-	967	-	-	29,672
-	40,000	-	25,000	-	65,000
<u>29,405</u>	<u>40,000</u>	<u>967</u>	<u>25,000</u>	<u>59,365</u>	<u>271,779</u>
24,539	-	7,402	-	-	100,397
-	-	-	-	-	45,255
10,042	32,421	-	-	-	60,128
-	-	-	-	-	35,000
-	-	-	-	-	20,175
-	-	-	-	-	(187)
<u>34,581</u>	<u>32,421</u>	<u>7,402</u>	<u>-</u>	<u>-</u>	<u>260,768</u>
(5,176)	7,579	(6,435)	25,000	59,365	11,011
<u>6,013</u>	<u>121,429</u>	<u>53,523</u>	<u>75,000</u>	<u>59,365</u>	<u>1,499,720</u>
<u>\$ 837</u>	<u>\$ 129,008</u>	<u>\$ 47,088</u>	<u>\$ 100,000</u>	<u>\$ 118,730</u>	<u>\$ 1,510,731</u>

CITY OF GREENSBURG, KANSAS

ELECTRIC UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		Variance
	2021	Actual	Budget	favorable (unfavorable)
Receipts:				
Sales	\$ 1,614,102	\$ 1,658,468	\$ 1,550,000	\$ 108,468
Security lights	6,516	6,578	6,000	578
Other	311	346	-	346
Total receipts	<u>1,620,929</u>	<u>1,665,392</u>	<u>\$ 1,556,000</u>	<u>\$ 109,392</u>
Expenditures:				
Electricity	1,208,638	1,465,964	\$ 1,300,000	\$ (165,964)
Transmission and distribution:				
Personal services	318,866	344,473	388,400	43,927
Contractual services	63,828	66,728	123,000	56,272
Commodities	39,932	54,707	77,500	22,793
Capital outlay	155	202	-	(202)
Transfer to general fund	-	-	50,000	50,000
Transfer to electric reserve fund	100,000	100,000	100,000	-
Reimbursed expenditures	<u>(6,579)</u>	<u>(2,225)</u>	<u>-</u>	<u>2,225</u>
Total expenditures	<u>1,724,840</u>	<u>2,029,849</u>	<u>\$ 2,038,900</u>	<u>\$ 9,051</u>
Receipts over (under) expenditures	(103,911)	(364,457)		
Unencumbered cash, beginning of year	<u>660,241</u>	<u>556,330</u>	<u>\$ 483,241</u>	<u>\$ 73,089</u>
Unencumbered cash, end of year Greensburg Housing Authority:	<u>\$ 556,330</u>	<u>\$ 191,873</u>	<u>\$ 341</u>	<u>\$ 191,532</u>

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

WATER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		Variance favorable (unfavorable)
	2021	Actual	Budget	
Receipts:				
Water sales	\$ 260,150	\$ 311,078	\$ 230,000	\$ 81,078
Expenditures:				
Personal services	56,548	61,524	\$ 59,610	\$ (1,914)
Contractual services	74,552	77,294	71,500	(5,794)
Commodities	16,197	52,321	89,250	36,929
Transfer to water principal and interest fund	90,871	90,871	90,871	-
Transfer to water reserve fund	15,000	15,000	15,000	-
Transfer to general fund	10,000	10,000	10,000	-
Total expenditures	263,168	307,010	\$ 336,231	\$ 29,221
Receipts over (under) expenditures	(3,018)	4,068		
Unencumbered cash, beginning of year	219,347	216,329	\$ 114,116	\$ 102,213
Unencumbered cash, end of year	\$ 216,329	\$ 220,397	\$ 7,885	\$ 212,512

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

SEWAGE DISPOSAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		Variance favorable (unfavorable)
	2021	Actual	Budget	
Receipts:				
Sewer service charges	\$ 68,412	\$ 82,668	\$ 68,000	\$ 14,668
Other receipts	1,286	380	-	380
Total receipts	69,698	83,048	\$ 68,000	\$ 15,048
Expenditures:				
Personal services	33,967	48,045	\$ 72,200	\$ 24,155
Contractual services	2,583	8,858	5,000	(3,858)
Commodities	4,210	2,368	7,250	4,882
Transfer to sewer replacement fund	10,000	10,000	10,000	-
Total expenditures	50,760	69,271	\$ 94,450	\$ 25,179
Receipts over (under) expenditures	18,938	13,777		
Unencumbered cash, beginning of year	34,803	53,741	\$ 27,803	\$ 25,938
Unencumbered cash, end of year	\$ 53,741	\$ 67,518	\$ 1,353	\$ 66,165

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

SANITATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2022
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)

		2022		Variance favorable (unfavorable)
	2021	Actual	Budget	
Receipts:				
Sanitation service charge	\$ 133,047	\$ 135,032	\$ 120,000	\$ 15,032
Expenditures:				
Contractual services	123,017	129,411	\$ 130,000	\$ 589
Commodities	268	-	-	-
Transfer to general fund	5,000	5,000	5,000	-
Reimbursed expenditures	-	16	-	(16)
Total expenditures	128,285	134,427	\$ 135,000	\$ 573
Receipts over (under) expenditures	4,762	605		
Unencumbered cash, beginning of year	152,736	157,498	\$ 137,736	\$ 19,762
Unencumbered cash, end of year	\$ 157,498	\$ 158,103	\$ 122,736	\$ 35,367

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

ALL NON-BUDGETED BUSINESS FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES REGULATORY BASIS

For the Year Ended December 31, 2022

	<u>Electric reserve</u>	<u>Water reserve</u>	<u>Water principal and interest</u>
Receipts:			
Utility deposits	\$ -	\$ -	\$ -
Transfer from electric utility fund	100,000	-	-
Transfer from water utility fund	-	15,000	90,871
Transfer from sewage disposal fund	-	-	-
	<u>100,000</u>	<u>15,000</u>	<u>90,871</u>
Total receipts			
Expenditures:			
Contractual services	-	10,777	-
Commodities	106,472	-	-
Capital outlay	-	18,175	-
Return utility deposits	-	-	-
Debt service:			
Bond principal	-	-	39,191
Bond interest	-	-	51,680
	<u>106,472</u>	<u>28,952</u>	<u>90,871</u>
Total expenditures			
Receipts over (under) expenditures	(6,472)	(13,952)	-
Unencumbered cash balance, beginning of year	<u>450,000</u>	<u>80,087</u>	<u>33,476</u>
Unencumbered cash balance, end of year	<u>\$ 443,528</u>	<u>\$ 66,135</u>	<u>\$ 33,476</u>

See Independent Auditor's Report.

SCHEDULE 2-14

<u>Sewer replacement</u>	<u>Sanitation capital reserve</u>	<u>Meter deposits</u>	<u>Total</u>
\$ -	\$ -	\$ 7,017	\$ 7,017
-	-	-	100,000
-	-	-	105,871
10,000	-	-	10,000
<u>10,000</u>	<u>-</u>	<u>7,017</u>	<u>222,888</u>
-	-	-	10,777
14,925	-	-	121,397
-	-	-	18,175
-	-	4,735	4,735
-	-	-	39,191
<u>-</u>	<u>-</u>	<u>-</u>	<u>51,680</u>
<u>14,925</u>	<u>-</u>	<u>4,735</u>	<u>245,955</u>
(4,925)	-	2,282	(23,067)
<u>83,192</u>	<u>57,970</u>	<u>19,060</u>	<u>723,785</u>
<u>\$ 78,267</u>	<u>\$ 57,970</u>	<u>\$ 21,342</u>	<u>\$ 700,718</u>