

**CITY OF GREENSBURG, KANSAS**

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**FINANCIAL STATEMENT  
with  
INDEPENDENT AUDITOR'S REPORT  
YEAR ENDED DECEMBER 31, 2020**

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## INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and City Council  
City of Greensburg, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of the City of Greensburg, Kansas and its related municipal entity, the Greensburg Housing Authority (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended December 31, 2020 and the related notes to the financial statement.

### Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note A, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

## **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity as of December 31, 2020, or changes in financial position and cash flows thereof for the year then ended.

## **Unmodified Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity as of December 31, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

## **Other Matters**

### **Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Municipal Financial Reporting Entity as of and for the year ended December 31, 2019 (not presented herein), and have issued our report thereon dated August 17, 2020, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link: <https://admin.ks.gov/offices/oar/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for year ended December 31, 2020 (Schedule 2 as listed in the table of contents) is presented for additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the 2019 basic financial statement as a whole, on the basis of accounting described in Note A.

*Kennedy McKee & Company LLP*

July 29, 2021

# CITY OF GREENSBURG, KANSAS

## SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended December 31, 2020

<u>Funds</u>	Beginning unencumbered cash balance	Prior year canceled encumbrances	Receipts
General fund:			
General	\$ 424,947	\$ -	\$ 788,340
Special purpose funds:			
City tax infrastructure	301,872	-	90,890
Big well	179,341	-	170,269
Fire equipment reserve	94,346	-	51,812
Special highway	72,211	-	20,417
Incubator	148,258	-	32,410
Tourism and convention promotion	125,259	-	71,913
Parks & recreation/alcohol	12,670	-	1,941
Non-budgeted special purpose funds:			
Tornado donation	232,631	-	4,558
Tornado insurance	871,954	-	2,720
Court amendment	-	-	40,276
Public building - debt service	69,973	-	57,925
Equipment reserve	46,820	-	42,520
Grant	50,856	-	6,297
Economic development	25,000	-	25,000
Housing	-	-	400,000
Total special purpose funds	2,231,191	-	1,018,948
Business funds:			
Electric utility	563,909	-	1,608,026
Water utility	240,709	-	237,397
Sewage disposal	49,369	-	68,493
Sanitation	151,783	-	120,915
Non-budgeted business funds:			
Electric debt reserve	250,000	-	100,000
Water reserve	63,077	-	15,000
Water principal and interest	33,476	-	90,871
Sewer replacement	58,192	-	15,000
Sanitation capital reserve	57,970	-	-
Meter deposits	14,322	-	8,219
Total business funds	1,482,807	-	2,263,921
Related municipal entity:			
Greensburg Housing Authority:			
General fund	204,779	-	176,349
Total reporting entity	\$ 4,343,724	\$ -	\$ 4,247,558

## STATEMENT 1

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<u>Expenditures</u>	<u>Ending unencumbered cash balance</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance</u>
<u>\$ 830,248</u>	<u>\$ 383,039</u>	<u>\$ 24,728</u>	<u>\$ 407,767</u>
-	392,762	-	392,762
195,565	154,045	3,720	157,765
92,350	53,808	1,360	55,168
15,452	77,176	-	77,176
32,330	148,338	823	149,161
69,000	128,172	894	129,066
-	14,611	-	14,611
17,580	219,609	-	219,609
-	874,674	-	874,674
20,700	19,576	4,383	23,959
55,400	72,498	-	72,498
8,061	81,279	-	81,279
4,597	52,556	-	52,556
-	50,000	-	50,000
400,000	-	-	-
<u>911,035</u>	<u>2,339,104</u>	<u>11,180</u>	<u>2,350,284</u>
1,511,694	660,241	110,870	771,111
258,759	219,347	5,766	225,113
83,059	34,803	2,620	37,423
119,962	152,736	9,782	162,518
-	350,000	-	350,000
-	78,077	-	78,077
90,871	33,476	-	33,476
-	73,192	-	73,192
-	57,970	-	57,970
6,174	16,367	-	16,367
<u>2,070,519</u>	<u>1,676,209</u>	<u>129,038</u>	<u>1,805,247</u>
<u>164,990</u>	<u>216,138</u>	<u>4,783</u>	<u>220,921</u>
<u>\$ 3,976,792</u>	<u>\$ 4,614,490</u>	<u>\$ 169,729</u>	<u>\$ 4,784,219</u>

**CITY OF GREENSBURG, KANSAS****SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES  
AND UNENCUMBERED CASH  
REGULATORY BASIS**

For the Year Ended December 31, 2020

## Composition of cash balance:

Operating checking	\$ 4,261,226
Donation checking	90,172
Contingent fund	1,400
Cash on hand	100
Investments	210,400
Related municipal entity	<u>220,921</u>

Total cash	<u><u>\$ 4,784,219</u></u>
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The notes to the financial statement are an integral part of this statement.

# CITY OF GREENSBURG, KANSAS

## NOTES TO THE FINANCIAL STATEMENT

December 31, 2020

### A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the City's financial statement. The financial statement and notes are representations of the City's management, which is responsible for their integrity and objectivity.

#### 1. Municipal Financial Reporting Entity

The City of Greensburg is a municipal corporation governed by an elected mayor and an elected five-member council. The financial statement presents the City of Greensburg (the municipality), the Public Building Commission (part of the municipality), and the Greensburg Housing Authority (related municipal entity). The Public Building Commission and Greensburg Housing Authority are included in the City's reporting entity because they were established to benefit the City and/or its constituents.

**Public Building Commission.** The Commission was authorized in 2009 by City Ordinance No. 988, pursuant to K.S.A. 12-1757 *et. seq.*, and all amendments thereto, and as amended, supplemented, and limited by the City of Greensburg, Kansas Charter Ordinance No. 11 establishing the composition thereof and purpose for which established, the principal function and responsibility being to acquire land, and to construct, equip and furnish buildings to lease to the City. For financial reporting, the financial activities of the Public Building Commission are accounted for within non-budgeted special purpose funds.

**Greensburg Housing Authority.** The City of Greensburg Housing Authority operates the City's housing projects. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond issuance must be approved by the City. The Greensburg Housing Authority governing board is appointed by the City Council. Although the City does not have the authority to approve or modify the Housing Authority's operational and capital budgets, and the Housing Authority has the authority to issue bonded debt, the City is fiscally responsible for the Housing Authority as it was created as an agent of the City.

#### 2. Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

## A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 2. Basis of Presentation – Fund Accounting (Continued)

The following types of funds comprise the financial activities of the City for the year ended December 31, 2020:

#### REGULATORY BASIS FUND TYPES

General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e., enterprise and internal service fund, etc.).

### 3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

### 4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in a local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

## A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 4. Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for utility reserve funds and the following special purpose funds:

Tornado donation	Equipment reserve
Tornado insurance	Economic development
Court amendment	Grant
Public building - debt service	Housing

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

### 5. Ad Valorem Tax Revenue

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser's Office annually determines assessed valuation, and the County Clerk spreads the annual assessment on the tax rolls. Taxes are levied by November 1 and a lien for all taxes attaches on that same date until the taxes are paid. One-half of the property taxes is due December 20 and distributed to the City by January 20, and the second half is due May 10 and distributed to the City by June 5. The City draws available funds from the County Treasurer's office at designated times throughout the year.

### 6. Cash and Investments

To facilitate better management of the municipality's cash resources, excess cash is combined in a pooled operating account. Each fund's portion of total cash is based on its equity in the pooled cash account. Cash in excess of current operating needs is invested on a pooled investment basis and earnings thereon are distributed to the general fund and other appropriate funds. Investments consist of certificates of deposit reported at cost, which approximates fair value.

## B. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds to have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Custodial credit risk - deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2020.

At December 31, 2020 the City's carrying amount of deposits was \$4,563,198 and the bank balance was \$4,565,317. Of the bank balance, \$250,000 was covered by federal depository insurance, and \$4,315,317 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

## C. DEFINED BENEFIT PENSION PLAN

*Plan description.* The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by the City and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for Death and Disability Program) and the statutory contribution rate was 8.61% for the fiscal year ended December 31, 2020. Contributions to the pension plan from the City were \$58,379 for the year ended December 31, 2020.

## C. DEFINED BENEFIT PENSION PLAN (CONTINUED)

*Net pension liability.* At December 31, 2020, the City's proportionate share of the collective net pension liability reported by KPERS was \$589,737. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement. The complete actuarial report including all actuarial assumptions and methods, and the report on the allocation of the KPERS net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

## D. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

*Other post-employment benefits.* As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

*Vacation leave.* Vacation leave is earned and credited according to a table in the employee handbook. Time is credited to the employee on a monthly basis and begins at 96 hours per year for employees with 1 to 10 years employment, at 11 years it is increased to 120 hours, and at 15 years it is increased to 144 hours. The vacation leave is credited in the month that it is earned and is allowed to accumulate to 160 hours. Vacation is payable upon employee termination.

*Sick leave.* Full time employees earn 8 hours of sick leave for each month of service. Sick leave may be accumulated up to 720 hours. Accumulated sick leave is not paid upon termination or resignation, except for employees retiring under the Kansas Public Employee Retirement System are eligible to be paid for one-half of their accumulated sick leave.

*Death and disability other post-employment benefits.* As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% and contributions were \$6,781 for the year ended December 31, 2020.

*Compensatory time.* Compensatory time is also an option for employees. This allows employees to bank their overtime (actually defer payment to a later point in time) instead of being paid for it in the pay period it was earned. One hour of overtime is converted to one and one-half hours of compensatory time. Any compensatory time granted shall be used within thirty days following receipt of that time. Any accumulated compensatory time remaining following the end of thirty days shall be paid at one and one-half times the regular rate of pay.

*Section 125 cafeteria plan/health insurance.* The City offers a Section 125 cafeteria plan for all employees electing to participate. It can be used for health insurance premiums, unreimbursed medical and dependent care expenses. The plan is administered by an independent insurance company.

## E. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2020, were as follows:

<u>Issue</u>	<u>Balance beginning of year</u>	<u>Additions</u>	<u>Reductions/ payments</u>	<u>Balance end of year</u>	<u>Interest paid</u>
General obligation bonds:					
Refunding and improvement					
Series 2012 bonds					
Issued September 27, 2012					
In the amount of \$2,188,000					
At interest rate of 2.75%					
Maturing September 27, 2052	\$1,954,528	\$ -	\$ 37,121	\$1,917,407	\$ 53,750
Loan from State of Kansas:					
15% share of local assistance					
projects *	<u>2,075,191</u>	<u>-</u>	<u>-</u>	<u>2,075,191</u>	<u>-</u>
Total long-term debt	<u>\$4,029,719</u>	<u>\$ -</u>	<u>\$ 37,121</u>	<u>\$3,992,598</u>	<u>\$ 53,750</u>

\* Memorandum of understanding signed with the State of Kansas is to provide funding for the 15% local match required by FEMA projects. The interest rate and repayment schedule will be determined at a future date.

Current maturities of general obligation bonds and interest for the next five years and in five-year increments through maturity are as follows:

	<u>Principal due</u>	<u>Interest due</u>	<u>Total due</u>
2021	\$ 38,142	\$ 52,729	\$ 90,871
2022	39,191	51,680	90,871
2023	40,269	50,602	90,871
2024	41,376	49,495	90,871
2025	42,514	48,357	90,871
2026-2030	230,765	223,590	454,355
2031-2035	264,288	190,067	454,355
2036-2040	302,683	151,672	454,355
2041-2045	346,655	107,700	454,355
2046-2050	397,013	57,342	454,355
2051-2052	<u>174,511</u>	<u>7,231</u>	<u>181,742</u>
Total	<u>\$ 1,917,407</u>	<u>\$ 990,465</u>	<u>\$ 2,907,872</u>

Changes in long-term liabilities of the Public Building Commission for the year ended December 31, 2020 were as follows:

<u>Issue</u>	<u>Balance beginning of year</u>	<u>Additions</u>	<u>Reductions/ payments</u>	<u>Balance end of year</u>	<u>Interest paid</u>
Refunding revenue bonds					
Series 2019					
Issued October 1, 2019					
In the amount of \$750,000					
At interest rate of 3%					
Maturing September 1, 2036	<u>\$ 750,000</u>	<u>\$ -</u>	<u>\$ 35,000</u>	<u>\$ 715,000</u>	<u>\$ 20,400</u>

#### E. LONG-TERM DEBT (CONTINUED)

Current maturities of revenue bonds and interest for the next five years and in five-year increments through maturity are as follows:

	<u>Principal due</u>	<u>Interest due</u>	<u>Total due</u>
2021	\$ 35,000	\$ 21,225	\$ 56,225
2022	35,000	20,175	55,175
2023	40,000	19,050	59,050
2024	40,000	17,850	57,850
2025	40,000	16,725	56,725
2026-2030	215,000	64,725	279,725
2031-2035	255,000	29,550	284,550
2036	<u>55,000</u>	<u>1,275</u>	<u>56,275</u>
Total	<u>\$ 715,000</u>	<u>\$ 190,575</u>	<u>\$ 905,575</u>

On October 1, 2019, the City of Greensburg, Kansas Public Building Commission issued Refunding Revenue Bonds Series 2019 of \$750,000 (par value) with interest of 3%. The bond proceeds and \$141,966 of available funds were used to refund the Public Building Commission bonds issued November 22, 2011 of \$854,298 and accrued interest of \$30,193. The Series 2019 were issued at a premium of \$28,779, and after paying the issuance costs of \$36,254, the net proceeds were \$742,525. The current refunding met the requirements of a debt defeasance and the term bonds in the amount of \$854,298 were called on November 1, 2019. The Series 2019 bonds mature on September 1, 2036 and will be subject to optional redemption and payment prior to their stated maturity. The Public Building Commission completed the refunding to reduce its total debt service requirements by \$329,038 and to obtain an economic gain (difference between the present value of the debt service payments on the old debt and new debt) of \$218,975. After the cash payment of \$141,966, the net present value savings was \$78,115.

#### F. RELATED PARTIES CAPITAL LEASE

On November 22, 2011, the City of Greensburg entered into a lease purchase agreement with the City of Greensburg Public Building Commission for the lease of a building for the purpose of operating the Big Well Museum and Gift Shop. These rental payments will be used to pay the Public Building Commission revenue bonds (shown in Note E) as they mature. On October 1, 2019, the City of Greensburg Public Building Commission refinanced their revenue bonds. The City of Greensburg and the Public Building Commission agreed upon a supplemental lease to the original lease. The supplemental lease changed the term of the lease to end on September 1, 2036 or earlier if the bonds are paid in full. In addition, the supplemental lease changed the basic rent payments to be made semi-annually in the amount necessary to retire the refunding revenue bond principal and interest. According to Article XVIII of the original agreement, the City of Greensburg may elect to exercise their right to purchase the property at any time during the term of the lease. The purchase price shall be the sum of the unpaid rent, additional rent and closing costs.

## G. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory authority</u>	<u>Amount</u>
Electric utility	Electric reserve	K.S.A. 12-825d	\$ 100,000
Water utility	Water reserve	K.S.A. 12-825d	15,000
Water utility	Water principal and interest	K.S.A. 12-825d	90,871
Water utility	General	K.S.A. 12-825d	10,000
Sewer	Sewer replacement	K.S.A. 12-825d	15,000
Sanitation	General	K.S.A. 12-825d	5,000
General	Economic development	Council approved	25,000
General	Fire equipment reserve	K.S.A. 12-1,117	1,028
General	Equipment reserve	K.S.A. 12-1,117	40,000
			<u>\$ 301,899</u>

## H. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, natural disasters, and medical needs of employees. The municipality purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three years.

## I. CORONAVIRUS (COVID-19)

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the City's financial condition, liquidity, and future result of operations. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the City is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity for fiscal year 2021.

## J. SUBSEQUENT EVENTS

Management has evaluated subsequent events through July 29, 2021 and does not believe any events have occurred which affect the financial statement as presented except for the ongoing concern regarding the novel strain of coronavirus (COVID-19) as discussed in Note I above.

**REGULATORY – REQUIRED  
SUPPLEMENTARY INFORMATION**

## CITY OF GREENSBURG, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2020

<u>Funds</u>	<u>Certified budget</u>	<u>Adjustment for qualifying budget credits</u>	<u>Total budget for comparison</u>	<u>Expenditures chargeable to current year</u>	<u>Variance favorable (unfavorable)</u>
General fund:					
General	\$ 920,850	\$ -	\$ 920,850	\$ 830,248	\$ 90,602
Special purpose funds:					
City tax infrastructure	380,642	-	380,642	-	380,642
Big well	246,747	-	246,747	195,565	51,182
Fire equipment reserve	85,858	49,029	134,887	92,350	42,537
Special highway	94,059	-	94,059	15,452	78,607
Incubator	48,500	-	48,500	32,330	16,170
Tourism and convention promotion	78,050	-	78,050	69,000	9,050
Parks & recreation/alcohol	16,268	-	16,268	-	16,268
Business funds:					
Electric utility	1,908,380	-	1,908,380	1,511,694	396,686
Water utility	333,731	-	333,731	258,759	74,972
Sewage disposal	97,450	-	97,450	83,059	14,391
Sanitation	135,000	-	135,000	119,962	15,038
Total	<u>\$ 4,345,535</u>	<u>\$ 49,029</u>	<u>\$ 4,394,564</u>	<u>\$ 3,208,419</u>	<u>\$ 1,186,145</u>

See Independent Auditor's Report.

**CITY OF GREENSBURG, KANSAS**

GENERAL FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS**

For the Year Ended December 31, 2020  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		2020		Variance
	2019	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem tax	\$ 458,075	\$ 451,081	\$ 442,815	\$ 8,266
Delinquent tax	4,046	7,589	2,347	5,242
Vehicle taxes	57,025	53,809	53,200	609
Local alcoholic liquor	2,430	1,941	2,410	(469)
Local sales tax	90,100	75,731	65,000	10,731
Franchise fees	19,189	13,200	16,000	(2,800)
Licenses and permits	11,541	9,929	7,000	2,929
Fines - municipal court	18,365	142,233	30,000	112,233
Penalties on utility bills	12,821	8,534	-	8,534
Charges for services	1,600	-	-	-
Swimming pool	19,190	18,891	17,000	1,891
County pool aid	10,000	10,000	10,000	-
Interest on idle funds	4,168	2,920	4,000	(1,080)
Other	4,891	425	2,000	(1,575)
Transfer from electric utility fund	130,000	-	130,000	(130,000)
Transfer from water utility fund	10,000	10,000	10,000	-
Transfer from sanitation utility fund	5,000	5,000	5,000	-
Neighborhood revitalization rebate	(46,801)	(22,943)	(22,611)	(332)
Total receipts	<u>811,640</u>	<u>788,340</u>	<u>\$ 774,161</u>	<u>\$ 14,179</u>
Expenditures:				
General government:				
Personal services	135,631	134,811	\$ 156,290	\$ 21,479
Contractual services	110,325	112,340	149,200	36,860
Commodities	9,938	8,803	18,000	9,197
Capital outlay	<u>6,791</u>	<u>11,737</u>	<u>50,000</u>	<u>38,263</u>
Subtotal	<u>262,685</u>	<u>267,691</u>	<u>373,490</u>	<u>105,799</u>
Police department:				
Personal services	32,919	63,261	57,660	(5,601)
Contractual services	6,402	18,707	27,000	8,293
Commodities	4,709	25,839	8,500	(17,339)
Capital outlay	<u>-</u>	<u>7,000</u>	<u>-</u>	<u>(7,000)</u>
Subtotal	<u>44,030</u>	<u>114,807</u>	<u>93,160</u>	<u>(21,647)</u>
Fire department:				
Personal services	9,215	14,296	12,000	(2,296)
Contractual services	2,397	3,213	5,000	1,787
Commodities	<u>-</u>	<u>1,883</u>	<u>3,000</u>	<u>1,117</u>
Subtotal	<u>11,612</u>	<u>19,392</u>	<u>20,000</u>	<u>608</u>
Street department:				
Personal services	\$ 177,162	\$ 182,931	\$ 185,975	\$ 3,044
Contractual services	19,063	23,953	19,500	(4,453)
Commodities	16,267	24,449	25,200	751
Capital outlay	<u>1</u>	<u>5,344</u>	<u>-</u>	<u>(5,344)</u>
Subtotal	<u>212,493</u>	<u>236,677</u>	<u>230,675</u>	<u>(6,002)</u>

## CITY OF GREENSBURG, KANSAS

## GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2020

(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		2020		Variance
	2019	Actual	Budget	favorable (unfavorable)
Park department:				
Personal services	2,549	2,933	5,525	2,592
Contractual services	4,566	3,931	4,500	569
Commodities	4,756	11,889	7,700	(4,189)
Subtotal	11,871	18,753	17,725	(1,028)
Swimming pool:				
Personal services	39,861	47,048	50,000	2,952
Contractual services	14,655	16,413	14,800	(1,613)
Commodities	11,238	9,336	14,500	5,164
Subtotal	65,754	72,797	79,300	6,503
Airport:				
Contractual services	3,321	128	1,000	872
Commodities	619	273	3,000	2,727
Subtotal	3,940	401	4,000	3,599
Court:				
Contractual services	6,651	36,486	15,000	(21,486)
Commodities	-	1,482	-	(1,482)
Subtotal	6,651	37,968	15,000	(22,968)
Industrial park:				
Contractual services	2,358	2,363	2,500	137
Commodities	-	968	-	(968)
Capital outlay	-	-	25,000	25,000
Subtotal	2,358	3,331	27,500	24,169
Reimbursed expenditures	(7,559)	(7,597)	(5,000)	2,597
Transfer to fire equipment reserve	8,388	1,028	-	(1,028)
Transfer to equipment reserve	40,000	40,000	65,000	25,000
Transfer to economic development	25,000	25,000	-	(25,000)
Subtotal	73,388	66,028	65,000	(1,028)
Total expenditures	687,223	830,248	\$ 920,850	\$ 90,602
Receipts over (under) expenditures	124,417	(41,908)		
Unencumbered cash, beginning of year	300,530	424,947	\$ 146,689	\$ 278,258
Unencumbered cash, end of year	\$ 424,947	\$ 383,039	\$ -	\$ 383,039

See Independent Auditor's Report.

## CITY OF GREENSBURG, KANSAS

## CITY TAX INFRASTRUCTURE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2020  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		2020		Variance
	2019	Actual	Budget	favorable (unfavorable)
Receipts:				
Local sales tax	\$ 81,231	\$ 90,890	\$ 80,000	\$ 10,890
Expenditures:				
Contractual services	-	-	\$ 380,642	\$ 380,642
Receipts over (under) expenditures	81,231	90,890		
Unencumbered cash, beginning of year	220,641	301,872	\$ 300,642	\$ 1,230
Unencumbered cash, end of year	\$ 301,872	\$ 392,762	\$ -	\$ 392,762

See Independent Auditor's Report.

## CITY OF GREENSBURG, KANSAS

## BIG WELL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2020  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		2020		Variance
	2019	Actual	Budget	favorable (unfavorable)
Receipts:				
Sales tax	\$ 81,231	\$ 90,890	\$ 80,000	\$ 10,890
Merchandise sales and admissions	95,414	75,988	115,000	(39,012)
Other	4,407	3,391	-	3,391
Total receipts	181,052	170,269	\$ 195,000	\$ (24,731)
Expenditures:				
Personal services	64,314	69,757	\$ 76,800	\$ 7,043
Contractual services	44,932	42,816	41,500	(1,316)
Commodities	29,801	25,067	66,750	41,683
Lease purchase agreement	61,632	57,925	61,697	3,772
Transfer to Public Building-Debt Service	98,130	-	-	-
Total expenditures	298,809	195,565	\$ 246,747	\$ 51,182
Receipts over (under) expenditures	(117,757)	(25,296)		
Unencumbered cash, beginning of year	297,098	179,341	\$ 240,352	\$ (61,011)
Unencumbered cash, end of year	\$ 179,341	\$ 154,045	\$ 188,605	\$ (34,560)

See Independent Auditor's Report.

## CITY OF GREENSBURG, KANSAS

## FIRE EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2020  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		2020		
	2019	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Other	\$ 100	\$ 1,755	\$ -	\$ 1,755
Federal aid	-	49,029	-	49,029
Transfers in	8,388	1,028	-	1,028
Total receipts	8,488	51,812	\$ -	\$ 51,812
Expenditures:				
Capital outlay	-	92,350	\$ 85,858	\$ (6,492)
Adjustment for qualifying budget credit	-	-	49,029	49,029
Total Expenditures	-	92,350	\$ 134,887	\$ 42,537
Receipts over (under) expenditures	8,488	(40,538)		
Unencumbered cash, beginning of year	85,858	94,346	\$ 85,858	\$ 8,488
Unencumbered cash, end of year	\$ 94,346	\$ 53,808	\$ -	\$ 53,808

See Independent Auditor's Report.

## CITY OF GREENSBURG, KANSAS

## SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2020  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		2020		Variance favorable (unfavorable)
	2019	Actual	Budget	
Receipts:				
Special highway payments	\$ 21,492	\$ 20,417	\$ 21,220	\$ (803)
Expenditures:				
Commodities	72,929	15,452	\$ 94,059	\$ 78,607
Receipts over (under) expenditures	(51,437)	4,965		
Unencumbered cash, beginning of year	123,648	72,211	\$ 72,839	\$ (628)
Unencumbered cash, end of year	\$ 72,211	\$ 77,176	\$ -	\$ 77,176

See Independent Auditor's Report.

## CITY OF GREENSBURG, KANSAS

## INCUBATOR FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2020  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		2020		Variance
	2019	Actual	Budget	favorable (unfavorable)
Receipts:				
Rents	\$ 25,494	\$ 28,306	\$ 20,000	\$ 8,306
Revitalization rebate	6,353	4,104	2,500	1,604
Total receipts	31,847	32,410	\$ 22,500	\$ 9,910
Expenditures:				
Contractual services	38,523	29,325	\$ 25,500	\$ (3,825)
Commodities	1,981	3,005	23,000	19,995
Total expenditures	40,504	32,330	\$ 48,500	\$ 16,170
Receipts over (under) expenditures	(8,657)	80		
Unencumbered cash, beginning of year	156,915	148,258	\$ 133,416	\$ 14,842
Unencumbered cash, end of year	\$ 148,258	\$ 148,338	\$ 107,416	\$ 40,922

See Independent Auditor's Report.

## CITY OF GREENSBURG, KANSAS

## TOURISM AND CONVENTION PROMOTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2020  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		2020		Variance favorable (unfavorable)
	2019	Actual	Budget	
Receipts:				
Transient guest tax	\$ 80,106	\$ 71,813	\$ 65,000	\$ 6,813
Donations	-	-	500	(500)
Other	-	100	-	100
Total receipts	80,106	71,913	\$ 65,500	\$ 6,413
Expenditures:				
Personal services	18,079	24,885	\$ 38,050	\$ 13,165
Tourism and convention promotion	47,578	42,131	40,000	(2,131)
Commodities	1,886	1,984	-	(1,984)
Total expenditures	67,543	69,000	\$ 78,050	\$ 9,050
Receipts over (under) expenditures	12,563	2,913		
Unencumbered cash, beginning of year	112,696	125,259	\$ 90,146	\$ 35,113
Unencumbered cash, end of year	\$ 125,259	\$ 128,172	\$ 77,596	\$ 50,576

See Independent Auditor's Report.

## CITY OF GREENSBURG, KANSAS

## PARKS &amp; RECREATION/ALCOHOL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2020  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		2020		Variance
	2019	Actual	Budget	favorable (unfavorable)
Receipts:				
Local alcoholic liquor	\$ 2,430	\$ 1,941	\$ 2,410	\$ (469)
Expenditures:				
Commodities	-	-	\$ 16,268	\$ 16,268
Receipts over (under) expenditures	2,430	1,941		
Unencumbered cash, beginning of year	10,240	12,670	\$ 13,858	\$ (1,188)
Unencumbered cash, end of year	\$ 12,670	\$ 14,611	\$ -	\$ 14,611

See Independent Auditor's Report.

# CITY OF GREENSBURG, KANSAS

## ALL NON-BUDGETED SPECIAL PURPOSE FUNDS

### SCHEDULE OF RECEIPTS AND EXPENDITURES REGULATORY BASIS

For the Year Ended December 31, 2020

	<u>Tornado donation</u>	<u>Tornado insurance</u>	<u>Court amendment</u>
Receipts:			
State aid	\$ 4,495	\$ -	\$ -
Interest on idle funds	63	2,720	-
Rent	-	-	-
Amendment fees	-	-	40,276
Other	-	-	-
Transfer from general fund	-	-	-
	<u>4,558</u>	<u>2,720</u>	<u>40,276</u>
Total receipts			
	<u>4,558</u>	<u>2,720</u>	<u>40,276</u>
Expenditures:			
General government:			
Contractual services	3,590	-	600
Commodities	13,990	-	20,100
Capital outlay	-	-	-
Debt service:			
Bond principal	-	-	-
Bond interest	-	-	-
	<u>17,580</u>	<u>-</u>	<u>20,700</u>
Total expenditures			
	<u>17,580</u>	<u>-</u>	<u>20,700</u>
Receipts over (under) expenditures	(13,022)	2,720	19,576
Unencumbered cash balance, beginning of year	<u>232,631</u>	<u>871,954</u>	<u>-</u>
Unencumbered cash balance, end of year	<u>\$ 219,609</u>	<u>\$ 874,674</u>	<u>\$ 19,576</u>

See Independent Auditor's Report.

SCHEDULE 2-9

<u>Public building - debt service</u>	<u>Equipment reserve</u>	<u>Grant</u>	<u>Economic development</u>	<u>Housing</u>	<u>Total</u>
\$ -	\$ -	\$ 6,297	\$ -	\$ 400,000	\$ 410,792
-	-	-	-	-	2,783
57,925	-	-	-	-	57,925
-	-	-	-	-	40,276
-	2,520	-	-	-	2,520
-	40,000	-	25,000	-	65,000
<u>57,925</u>	<u>42,520</u>	<u>6,297</u>	<u>25,000</u>	<u>400,000</u>	<u>579,296</u>
-	-	-	-	400,000	404,190
-	-	4,597	-	-	38,687
-	8,061	-	-	-	8,061
35,000	-	-	-	-	35,000
20,400	-	-	-	-	20,400
<u>55,400</u>	<u>8,061</u>	<u>4,597</u>	<u>-</u>	<u>400,000</u>	<u>506,338</u>
2,525	34,459	1,700	25,000	-	72,958
69,973	46,820	50,856	25,000	-	1,297,234
<u>\$ 72,498</u>	<u>\$ 81,279</u>	<u>\$ 52,556</u>	<u>\$ 50,000</u>	<u>\$ -</u>	<u>\$ 1,370,192</u>

## CITY OF GREENSBURG, KANSAS

## ELECTRIC UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2020  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		2020		Variance
	2019	Actual	Budget	favorable (unfavorable)
Receipts:				
Sales	\$ 1,591,368	\$ 1,580,832	\$ 1,500,000	\$ 80,832
Security lights	6,711	6,749	6,000	749
Other	2,747	20,445	-	20,445
Total receipts	<u>1,600,826</u>	<u>1,608,026</u>	<u>\$ 1,506,000</u>	<u>\$ 102,026</u>
Expenditures:				
Electricity	1,023,614	983,131	\$ 1,100,000	\$ 116,869
Transmission and distribution:				
Personal services	312,498	335,225	359,380	24,155
Contractual services	59,952	59,604	140,000	80,396
Commodities	47,614	38,784	79,000	40,216
Transfer to general fund	130,000	-	130,000	130,000
Transfer to electric reserve	100,000	100,000	100,000	-
Reimbursed expenditures	(4,315)	(5,050)	-	5,050
Total expenditures	<u>1,669,363</u>	<u>1,511,694</u>	<u>\$ 1,908,380</u>	<u>\$ 396,686</u>
Receipts over (under) expenditures	(68,537)	96,332		
Unencumbered cash, beginning of year	<u>632,446</u>	<u>563,909</u>	<u>\$ 406,565</u>	<u>\$ 157,344</u>
Unencumbered cash, end of year Greensburg Housing Authority:	<u>\$ 563,909</u>	<u>\$ 660,241</u>	<u>\$ 4,185</u>	<u>\$ 656,056</u>

See Independent Auditor's Report.

## CITY OF GREENSBURG, KANSAS

## WATER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2020  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		2020		Variance favorable (unfavorable)
	2019	Actual	Budget	
Receipts:				
Water sales	\$ 248,757	\$ 237,397	\$ 220,000	\$ 17,397
Expenditures:				
Personal services	52,006	54,270	\$ 59,610	\$ 5,340
Contractual services	69,141	69,064	69,000	(64)
Commodities	20,040	19,554	89,250	69,696
Capital outlay	1,248	-	-	-
Transfer to water principal and interest	90,871	90,871	90,871	-
Transfer to water reserve	15,000	15,000	15,000	-
Transfer to general fund	10,000	10,000	10,000	-
Total expenditures	258,306	258,759	\$ 333,731	\$ 74,972
Receipts over (under) expenditures	(9,549)	(21,362)		
Unencumbered cash, beginning of year	250,258	240,709	\$ 190,526	\$ 50,183
Unencumbered cash, end of year	\$ 240,709	\$ 219,347	\$ 76,795	\$ 142,552

See Independent Auditor's Report.

## CITY OF GREENSBURG, KANSAS

## SEWAGE DISPOSAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2020  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		2020		Variance favorable (unfavorable)
	2019	Actual	Budget	
Receipts:				
Sewer service charges	\$ 67,150	\$ 68,329	\$ 65,000	\$ 3,329
Other receipts	1,178	164	-	164
Total receipts	68,328	68,493	\$ 65,000	\$ 3,493
Expenditures:				
Personal services	64,958	66,356	\$ 70,200	\$ 3,844
Contractual services	3,823	1,066	5,000	3,934
Commodities	1,576	637	7,250	6,613
Transfer to sewer replacement	15,000	15,000	15,000	-
Total expenditures	85,357	83,059	\$ 97,450	\$ 14,391
Receipts over (under) expenditures	(17,029)	(14,566)		
Unencumbered cash, beginning of year	66,398	49,369	\$ 33,948	\$ 15,421
Unencumbered cash, end of year	\$ 49,369	\$ 34,803	\$ 1,498	\$ 33,305

See Independent Auditor's Report.

## CITY OF GREENSBURG, KANSAS

## SANITATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended December 31, 2020  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2019)

		2020		Variance favorable (unfavorable)
	2019	Actual	Budget	
Receipts:				
Sanitation service charge	\$ 117,194	\$ 120,915	\$ 120,000	\$ 915
Expenditures:				
Contractual services	115,252	114,962	\$ 130,000	\$ 15,038
Commodities	3,815	-	-	-
Transfer to general fund	5,000	5,000	5,000	-
Total expenditures	124,067	119,962	\$ 135,000	\$ 15,038
Receipts over (under) expenditures	(6,873)	953		
Unencumbered cash, beginning of year	158,656	151,783	\$ 143,656	\$ 8,127
Unencumbered cash, end of year	\$ 151,783	\$ 152,736	\$ 128,656	\$ 24,080

See Independent Auditor's Report.

# CITY OF GREENSBURG, KANSAS

## ALL NON-BUDGETED BUSINESS FUNDS

### SCHEDULE OF RECEIPTS AND EXPENDITURES REGULATORY BASIS

For the Year Ended December 31, 2020

	Electric reserve	Water reserve	Water principal and interest
Receipts:			
Utility deposits	\$ -	\$ -	\$ -
Other	-	-	-
Transfer from electric utility	100,000	-	-
Transfer from water utility	-	15,000	90,871
Transfer from sewage disposal	-	-	-
	<u>100,000</u>	<u>15,000</u>	<u>90,871</u>
Total receipts			
	<u>100,000</u>	<u>15,000</u>	<u>90,871</u>
Expenditures:			
Return utility deposits	-	-	-
Debt service:			
Bond principal	-	-	37,121
Bond interest	-	-	53,750
	<u>-</u>	<u>-</u>	<u>90,871</u>
Total expenditures			
	<u>-</u>	<u>-</u>	<u>90,871</u>
Receipts over (under) expenditures	100,000	15,000	-
Unencumbered cash balance, beginning of year	<u>250,000</u>	<u>63,077</u>	<u>33,476</u>
Unencumbered cash balance, end of year	<u>\$ 350,000</u>	<u>\$ 78,077</u>	<u>\$ 33,476</u>

See Independent Auditor's Report.

SCHEDULE 2-14

<u>Sewer replacement</u>	<u>Sanitation capital reserve</u>	<u>Meter deposits</u>	<u>Total</u>
\$ -	\$ -	\$ 6,845	\$ 6,845
-	-	1,374	1,374
-	-	-	100,000
-	-	-	105,871
<u>15,000</u>	<u>-</u>	<u>-</u>	<u>15,000</u>
<u>15,000</u>	<u>-</u>	<u>8,219</u>	<u>229,090</u>
-	-	6,174	6,174
-	-	-	37,121
<u>-</u>	<u>-</u>	<u>-</u>	<u>53,750</u>
<u>-</u>	<u>-</u>	<u>6,174</u>	<u>97,045</u>
15,000	-	2,045	132,045
<u>58,192</u>	<u>57,970</u>	<u>14,322</u>	<u>477,037</u>
<u>\$ 73,192</u>	<u>\$ 57,970</u>	<u>\$ 16,367</u>	<u>\$ 609,082</u>

## CITY OF GREENSBURG, KANSAS

GREENSBURG HOUSING AUTHORITY  
RELATED MUNICIPAL ENTITY

## GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES  
REGULATORY BASIS

For the Year Ended December 31, 2020

## Receipts:

Rental assistance	\$ 102,580
Rental income	53,573
Laundry and other income	2,156
Tenant charges	16,857
Forfeited security deposits	1,061
Interest income	122
	<hr/>
Total receipts	176,349
	<hr/>

## Expenditures:

Maintenance and repairs	44,907
Salaries and payroll taxes	44,718
Administration and office	11,955
Utilities	43,000
Insurance	17,762
Legal expense	1,399
Security deposit refunds	232
Miscellaneous expense	1,017
	<hr/>
Total expenditures	164,990
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Receipts over (under) expenditures	11,359
Unencumbered cash, beginning of year	204,779
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Unencumbered cash, end of year	\$ 216,138
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See Independent Auditor's Report.