

CITY OF GREENSBURG, KANSAS

**FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT
YEAR ENDED DECEMBER 31, 2019**

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Kennedy
McKee & Company LLP Certified Public Accountants

1100 W. Frontview
P. O. Box 1477
Dodge City, Kansas 67801
Tel. (620) 227-3135
Fax (620) 227-2308
www.kmc-cpa.com

JAMES W. KENNEDY, CPA
ROBERT C. NEIDHART, CPA
PATRICK M. FRIESS, CPA
JOHN W. HENDRICKSON, CPA

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and City Council
City of Greensburg, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of the City of Greensburg, Kansas and its related municipal entity, the Greensburg Housing Authority (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended December 31, 2019 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A, the financial statement is prepared by the Municipal Financial Reporting Entity on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Municipal Financial Reporting Entity as of December 31, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Municipal Financial Reporting Entity as of December 31, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Greensburg, Kansas as of and for the year ended December 31, 2018 (not presented herein), and have issued our report thereon dated August 21, 2019, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link: <https://admin.ks.gov/offices/oar/municipal-services/municipal-audits>. The 2018 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for year ended December 31, 2018 (Schedule 2 as listed in the table of contents) is presented for additional analysis and is not a required part of the basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the 2018 basic financial statement as a whole, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

August 17, 2020

CITY OF GREENSBURG, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS

For the Year Ended December 31, 2019

<u>Funds</u>	<u>Beginning unencumbered cash balance</u>	<u>Prior year canceled encumbrances</u>	<u>Receipts</u>
General fund:			
General	\$ 300,530	\$ -	\$ 811,640
Special purpose funds:			
City tax infrastructure	220,641	-	81,231
Big well	297,098	-	181,052
Fire equipment reserve	85,858	-	8,488
Special highway	123,648	-	21,492
Incubator	156,915	-	31,847
Tourism and convention promotion	112,696	-	80,106
Parks & recreation/alcohol	10,240	-	2,430
Non-budgeted special purpose funds:			
Tornado donation	192,209	-	47,890
Tornado insurance	869,482	-	2,472
Planet green donation	6,788	-	13
Public building - debt service	10,188	-	221,652
Public building - reserve	39,136	-	4,674
Equipment reserve	33,330	-	40,150
Economic development	-	-	25,000
Grant funds	50,856	-	-
Total special purpose funds	2,209,085	-	748,497
Business funds:			
Electric utility	632,446	-	1,600,826
Water utility	250,258	-	248,757
Sewage disposal	66,398	-	68,328
Sanitation	158,656	-	117,194
Non-budgeted business funds:			
Electric debt reserve	150,000	-	100,000
Water reserve	48,077	-	15,000
Water principal and interest	33,475	-	90,871
Sewer replacement	43,192	-	15,000
Sanitation capital reserve	100,000	-	-
Meter deposits	13,502	-	6,111
Total business funds	1,496,004	-	2,262,087
Related municipal entity:			
Greensburg Housing Authority			
General fund	216,364	-	176,305
Total reporting entity	\$ 4,221,983	\$ -	\$ 3,998,529

STATEMENT 1

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<u>Expenditures</u>	<u>Ending unencumbered cash balance</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance</u>
<u>\$ 687,223</u>	<u>\$ 424,947</u>	<u>\$ 16,403</u>	<u>\$ 441,350</u>
-	301,872	-	301,872
298,809	179,341	3,416	182,757
-	94,346	-	94,346
72,929	72,211	-	72,211
40,504	148,258	835	149,093
67,543	125,259	1,636	126,895
-	12,670	-	12,670
7,468	232,631	-	232,631
-	871,954	-	871,954
6,801	-	-	-
161,867	69,973	-	69,973
43,810	-	-	-
26,660	46,820	-	46,820
-	25,000	-	25,000
-	50,856	-	50,856
<u>726,391</u>	<u>2,231,191</u>	<u>5,887</u>	<u>2,237,078</u>
1,669,363	563,909	102,073	665,982
258,306	240,709	5,197	245,906
85,357	49,369	2,498	51,867
124,067	151,783	9,719	161,502
-	250,000	-	250,000
-	63,077	-	63,077
90,870	33,476	-	33,476
-	58,192	-	58,192
42,030	57,970	-	57,970
5,291	14,322	-	14,322
<u>2,275,284</u>	<u>1,482,807</u>	<u>119,487</u>	<u>1,602,294</u>
<u>187,890</u>	<u>204,779</u>	<u>8,579</u>	<u>213,358</u>
<u>\$ 3,876,788</u>	<u>\$ 4,343,724</u>	<u>\$ 150,356</u>	<u>\$ 4,494,080</u>

CITY OF GREENSBURG, KANSAS**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended December 31, 2019

Composition of cash balance:

Operating checking	\$ 3,981,433
Donation checking	90,109
Contingent fund	1,400
Cash on hand	100
Investments	207,679
Related municipal entity	<u>213,358</u>

Total cash	<u><u>\$ 4,494,079</u></u>
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The notes to the financial statement are an integral part of this statement.

CITY OF GREENSBURG, KANSAS

NOTES TO THE FINANCIAL STATEMENT

December 31, 2019

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the City's financial statement. The financial statement and notes are representations of the City's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

The City of Greensburg is a municipal corporation governed by an elected mayor and an elected five-member council. The financial statement presents the City of Greensburg (the municipality), the Public Building Commission (part of the municipality), and the Greensburg Housing Authority (related municipal entity). The Public Building Commission and Greensburg Housing Authority are included in the City's reporting entity because they were established to benefit the City and/or its constituents.

Public Building Commission. The Commission was authorized in 2009 by City Ordinance No. 988, pursuant to K.S.A. 12-1757 *et. seq.*, and all amendments thereto, and as amended, supplemented and limited by the City of Greensburg, Kansas Charter Ordinance No. 11 establishing the composition thereof and purpose for which established, the principal function and responsibility being to acquire land, and to construct, equip and furnish buildings to lease to the City. For financial reporting, the financial activities of the Public Building Commission are accounted for within non-budgeted special purpose funds.

Greensburg Housing Authority. The City of Greensburg Housing Authority operates the City's housing projects. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond issuance must be approved by the City. The Greensburg Housing Authority governing board is appointed by the City Council. Although the City does not have the authority to approve or modify the Housing Authority's operational and capital budgets, and the Housing Authority has the authority to issue bonded debt, the City is fiscally responsible for the Housing Authority as it was created as an agent of the City.

2. Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Basis of Presentation – Fund Accounting (Continued)

The following types of funds comprise the financial activities of the City for the year ended December 31, 2019:

REGULATORY BASIS FUND TYPES

General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in a local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. The following budget was amended for this year:

<u>Fund</u>	<u>Original budget</u>	<u>Amended budget</u>
Big Well	\$ 251,747	\$ 351,747

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for utility reserve funds and the following special purpose funds:

Tornado donation	Public building - reserve
Tornado insurance	Equipment reserve
Planet green donation	Economic development
Public building - debt service	Grant

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

5. Ad Valorem Tax Revenue

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser's Office annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. Taxes are levied by November 1 and a lien for all taxes attaches on that same date until the taxes are paid. One-half of the property taxes is due December 20 and distributed to the City by January 20, and the second half is due May 10 and distributed to the City by June 5. The City draws available funds from the County Treasurer's office at designated times throughout the year.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

6. Cash and Investments

To facilitate better management of the municipality's cash resources, excess cash is combined in a pooled operating account. Each fund's portion of total cash is based on its equity in the pooled cash account. Cash in excess of current operating needs is invested on a pooled investment basis and earnings thereon are distributed to the general fund and other appropriate funds. Investments consist of certificates of deposit reported at cost, which approximates fair value.

B. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds to have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2019.

At December 31, 2019 the City's carrying amount of deposits was \$4,280,621 and the bank balance was \$4,248,343. Of the bank balance, \$250,000 was covered by federal depository insurance, and \$3,998,343 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

C. DEFINED BENEFIT PENSION PLAN

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

C. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by the City and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for Death and Disability Program) and the statutory contribution rate was 8.89% for the fiscal year ended December 31, 2019. Contributions to the pension plan from the City were \$56,221 for the year ended December 31, 2019.

Net pension liability. At December 31, 2019, the City's proportionate share of the collective net pension liability reported by KPERS was \$472,074. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement. The complete actuarial report including all actuarial assumptions and methods, and the report on the allocation of the KPERS net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

D. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Vacation leave. Vacation leave is earned and credited according to a table in the employee handbook. Time is credited to the employee on a monthly basis and begins at 96 hours per year for employees with 1 to 10 years employment, at 11 years it is increased to 120 hours, and at 15 years it is increased to 144 hours. The vacation leave is credited in the month that it is earned and is allowed to accumulate to 160 hours. Vacation is payable upon employee termination.

Sick leave. Full time employees earn 8 hours of sick leave for each month of service. Sick leave may be accumulated up to 720 hours. Accumulated sick leave is not paid upon termination or resignation, except for employees retiring under the Kansas Public Employee Retirement System are eligible to be paid for one-half of their accumulated sick leave.

D. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

Death and disability other post-employment benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2019.

Compensatory time. Compensatory time is also an option for employees. This allows employees to bank their overtime (actually defer payment to a later point in time) instead of being paid for it in the pay period it was earned. One hour of overtime is converted to one and one-half hours of compensatory time. Any compensatory time granted shall be used within thirty days following receipt of that time. Any accumulated compensatory time remaining following the end of thirty days shall be paid at one and one-half times the regular rate of pay.

Section 125 cafeteria plan/health insurance. The City offers a Section 125 cafeteria plan for all employees electing to participate. It can be used for health insurance premiums, unreimbursed medical and dependent care expenses. The plan is administered by an independent insurance company.

E. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2019, were as follows:

<u>Issue</u>	<u>Balance beginning of year</u>	<u>Additions</u>	<u>Reductions/ payments</u>	<u>Balance end of year</u>	<u>Interest paid</u>
General obligation bonds:					
Refunding and improvement					
Series 2012 bonds					
Issued September 27, 2012					
In the amount of \$2,188,000					
At interest rate of 2.75%					
Maturing September 27, 2052	\$1,990,656	\$ -	\$ 36,128	\$1,954,528	\$ 54,743
Loan from State of Kansas:					
15% share of local assistance					
projects *	<u>2,075,191</u>	<u>-</u>	<u>-</u>	<u>2,075,191</u>	<u>-</u>
Total long-term debt	<u>\$4,065,847</u>	<u>\$ -</u>	<u>\$ 36,128</u>	<u>\$4,029,719</u>	<u>\$ 54,743</u>

* Memorandum of understanding signed with the State of Kansas is to provide funding for the 15% local match required by FEMA projects. The interest rate and repayment schedule will be determined at a future date.

E. LONG-TERM DEBT (CONTINUED)

Current maturities of general obligation bonds and interest for the next five years and in five-year increments through maturity are as follows:

	Principal due	Interest due	Total due
2020	\$ 37,121	\$ 53,750	\$ 90,871
2021	38,142	52,729	90,871
2022	39,191	51,680	90,871
2023	40,269	50,602	90,871
2024	41,376	49,495	90,871
2025-2029	224,589	229,766	454,355
2030-2034	257,214	197,141	454,355
2035-2039	294,582	159,773	454,355
2040-2044	337,377	116,978	454,355
2045-2049	386,388	67,967	454,355
2050-2052	<u>258,279</u>	<u>14,334</u>	<u>272,613</u>
Total	<u>\$ 1,954,528</u>	<u>\$ 1,044,215</u>	<u>\$ 2,998,743</u>

Changes in long-term liabilities of the Public Building Commission for the year ended December 31, 2019 were as follows:

Issue	Balance beginning of year	Additions	Reductions/ payments	Balance end of year	Interest paid
Revenue bonds					
Issued November 22, 2011					
In the amount of \$1,000,000					
At interest rate of 3.75%					
Maturing November 22, 2041	\$ 854,298	\$ -	\$ 854,298	\$ -	\$ 30,193
Refunding revenue bonds					
Series 2019					
Issued October 1, 2019					
In the amount of \$750,000					
At interest rate of 3%					
Maturing September 1, 2036	<u>-</u>	<u>750,000</u>	<u>-</u>	<u>750,000</u>	<u>-</u>
Total revenue bonds	<u>\$ 854,298</u>	<u>\$ 750,000</u>	<u>\$ 854,298</u>	<u>\$ 750,000</u>	<u>\$ 30,193</u>

Current maturities of revenue bonds and interest for the next five years and in five-year increments through maturity are as follows:

	Principal due	Interest due	Total due
2020	\$ 35,000	\$ 20,400	\$ 55,400
2021	35,000	21,225	56,225
2022	35,000	20,175	55,175
2023	40,000	19,050	59,050
2024	40,000	17,850	57,850
2025-2029	210,000	71,100	281,100
2030-2034	245,000	37,050	282,050
2035-2036	<u>110,000</u>	<u>4,125</u>	<u>114,125</u>
Total	<u>\$ 750,000</u>	<u>\$ 210,975</u>	<u>\$ 960,975</u>

E. LONG-TERM DEBT (CONTINUED)

On October 1, 2019, the City of Greensburg, Kansas Public Building Commission issued Refunding Revenue Bonds Series 2019 of \$750,000 (par value) with interest of 3%. The bond proceeds and \$141,966 of available funds were used to refund the Public Building Commission bonds issued November 22, 2011 of \$854,298 and accrued interest of \$30,193. The Series 2019 were issued at a premium of \$28,779, and after paying the issuance costs of \$36,254, the net proceeds were \$742,525. The current refunding met the requirements of a debt defeasance and the term bonds in the amount of \$854,298 were called on November 1, 2019. The Series 2019 bonds mature on September 1, 2036 and will be subject to optional redemption and payment prior to their stated maturity. The Public Building Commission completed the refunding to reduce its total debt service requirements by \$329,038 and to obtain an economic gain (difference between the present value of the debt service payments on the old debt and new debt) of \$218,975. After the cash payment of \$141,966, the net present value savings was \$78,115.

F. RELATED PARTIES CAPITAL LEASE

On November 22, 2011, the City of Greensburg entered into a lease purchase agreement with the City of Greensburg Public Building Commission for the lease of a building for the purpose of operating the Big Well Museum and Gift Shop. These rental payments will be used to pay the Public Building Commission revenue bonds (shown in Note E) as they mature. On October 1, 2019 the City of Greensburg Public Building Commission refinanced their revenue bonds. The City of Greensburg and the Public Building Commission agreed upon a supplemental lease to the original lease. The supplemental lease changed the term of the lease to end on September 1, 2036 or earlier if the bonds are paid in full. In addition, the supplemental lease changed the basic rent payments to be made semi-annually in the amount necessary to retire the refunding revenue bond principal and interest. According to Article XVIII of the original agreement, the City of Greensburg may elect to exercise their right to purchase the property at any time during the term of the lease. The purchase price shall be the sum of the unpaid rent, additional rent and closing costs.

G. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory authority</u>	<u>Amount</u>
Electric utility	Electric reserve	K.S.A. 12-825d	\$ 100,000
Electric utility	General	K.S.A. 12-825d	130,000
Water utility	Water reserve	K.S.A. 12-825d	15,000
Water utility	Water principal and interest	K.S.A. 12-825d	90,871
Water utility	General	K.S.A. 12-825d	10,000
Sewer	Sewer replacement	K.S.A. 12-825d	15,000
Sanitation	General	K.S.A. 12-825d	5,000
Big well	Public building-debt service	2019-Bond Issue	98,130
Public building reserve	Public building-debt service	2019-Bond Issue	43,810
Planet green donation	Tornado donation	Council approved	6,801
General	Economic development	Council approved	25,000
General	Fire equipment reserve	K.S.A. 12-1,117	8,388
General	Equipment reserve	K.S.A. 12-1,117	<u>40,000</u>
			<u>\$ 588,000</u>

H. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, natural disasters, and medical needs of employees. The municipality purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three years.

I. SUBSEQUENT EVENTS

Management has evaluated subsequent events through August 17, 2020, the date on which the financial statement was available to be used. Management's evaluation concluded that the following subsequent events are required to be recognized or disclosed in this financial statement:

The COVID-19 outbreak in the United States has caused business disruption through mandated and voluntary closings of businesses. While the disruption is currently expected to be temporary, there is considerable uncertainty around the duration of the pandemic. Therefore, the City expects this matter to negatively impact its operating results. However, the related financial impact and duration cannot be reasonably estimated at this time.

**REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION**

CITY OF GREENSBURG, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2019

<u>Funds</u>	<u>Certified budget</u>	<u>Adjustment for qualifying budget credits</u>	<u>Total budget for comparison</u>	<u>Expenditures chargeable to current year</u>	<u>Variance favorable (unfavorable)</u>
General fund:					
General	\$ 914,100	\$ -	\$ 914,100	\$ 687,223	\$ 226,877
Special purpose funds:					
City tax infrastructure	283,979	-	283,979	-	283,979
Big well	351,747	-	351,747	298,809	52,938
Fire equipment reserve	77,011	-	77,011	-	77,011
Special highway	106,564	-	106,564	72,929	33,635
Incubator	48,500	-	48,500	40,504	7,996
Tourism and convention promotion	88,050	-	88,050	67,543	20,507
Parks & recreation/alcohol	14,055	-	14,055	-	14,055
Business funds:					
Electric utility	1,791,880	-	1,791,880	1,669,363	122,517
Water utility	279,731	-	279,731	258,306	21,425
Sewage disposal	97,450	-	97,450	85,357	12,093
Sanitation	135,000	-	135,000	124,067	10,933
Total	<u>\$ 4,188,067</u>	<u>\$ -</u>	<u>\$ 4,188,067</u>	<u>\$ 3,304,101</u>	<u>\$ 883,966</u>

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

GENERAL FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		Variance
	2018	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem tax	\$ 451,339	\$ 458,075	\$ 451,372	\$ 6,703
Delinquent tax	9,232	4,046	2,319	1,727
Vehicle taxes	55,862	57,025	52,443	4,582
Local alcoholic liquor	3,013	2,430	3,619	(1,189)
Local sales tax	74,314	90,100	65,000	25,100
Franchise fees	17,879	19,189	16,000	3,189
Licenses and permits	13,872	11,541	7,000	4,541
Fines - municipal court	5,109	18,365	20,000	(1,635)
Penalties on utility bills	9,730	12,821	10,000	2,821
Charges for services	-	1,600	-	1,600
Swimming pool	18,745	19,190	17,000	2,190
County pool aid	10,000	10,000	10,000	-
Interest on idle funds	4,190	4,168	4,000	168
Other	2,105	4,891	2,000	2,891
Transfer from electric utility fund	130,000	130,000	130,000	-
Transfer from water utility fund	-	10,000	10,000	-
Transfer from sanitation utility fund	-	5,000	5,000	-
Transfer from tornado donation fund	5,000	-	-	-
Neighborhood revitalization rebate	(75,423)	(46,801)	(44,771)	(2,030)
Total receipts	734,967	811,640	\$ 760,982	\$ 50,658
Expenditures:				
General government:				
Personal services	110,799	135,631	\$ 154,040	\$ 18,409
Contractual services	154,910	110,325	164,200	53,875
Commodities	12,595	9,938	18,000	8,062
Capital outlay	2	6,791	62,000	55,209
Subtotal	278,306	262,685	398,240	135,555
Police department:				
Personal services	48,795	32,919	57,560	24,641
Contractual services	8,657	6,402	7,000	598
Commodities	10,017	4,709	8,500	3,791
Subtotal	67,469	44,030	73,060	29,030
Fire department:				
Personal services	6,246	9,215	12,000	2,785
Contractual services	2,238	2,397	5,000	2,603
Commodities	2,670	-	3,000	3,000
Subtotal	11,154	11,612	20,000	8,388

CITY OF GREENSBURG, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		Variance
	2018	Actual	Budget	favorable (unfavorable)
Street department:				
Personal services	\$ 169,670	\$ 177,162	\$ 184,775	\$ 7,613
Contractual services	18,098	19,063	19,500	437
Commodities	19,170	16,267	25,000	8,733
Capital outlay	27,105	1	15,000	14,999
Subtotal	234,043	212,493	244,275	31,782
Park department:				
Personal services	2,451	2,549	5,525	2,976
Contractual services	3,694	4,566	4,500	(66)
Commodities	8,403	4,756	7,700	2,944
Subtotal	14,548	11,871	17,725	5,854
Swimming pool:				
Personal services	39,060	39,861	50,000	10,139
Contractual services	13,598	14,655	14,800	145
Commodities	12,147	11,238	14,500	3,262
Subtotal	64,805	65,754	79,300	13,546
Airport:				
Contractual services	102	3,940	1,000	(2,940)
Commodities	-	-	3,000	3,000
Subtotal	102	3,940	4,000	60
Court:				
Contractual services	1,281	6,651	15,000	8,349
Industrial park:				
Contractual services	1,745	2,358	2,500	142
Capital outlay	-	-	25,000	25,000
Subtotal	1,745	2,358	27,500	25,142
Reimbursed expenditures	(5,838)	(7,559)	(5,000)	2,559
Transfer to fire equipment reserve	8,847	8,388	-	(8,388)
Transfer to equipment reserve	40,000	40,000	40,000	-
Transfer to economic development	-	25,000	-	(25,000)
Subtotal	48,847	73,388	40,000	(33,388)
Total expenditures	716,462	687,223	\$ 914,100	\$ 226,877
Receipts over (under) expenditures	18,505	124,417		
Unencumbered cash, beginning of year	282,025	300,530	\$ 153,118	\$ 147,412
Unencumbered cash, end of year	\$ 300,530	\$ 424,947	\$ -	\$ 424,947

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

CITY TAX INFRASTRUCTURE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		Variance
	2018	Actual	Budget	favorable (unfavorable)
Receipts:				
Local sales tax	\$ 86,320	\$ 81,231	\$ 80,000	\$ 1,231
Expenditures:				
Contractual services	56,116	-	\$ 283,979	\$ 283,979
Receipts over (under) expenditures	30,204	81,231		
Unencumbered cash, beginning of year	190,437	220,641	\$ 203,979	\$ 16,662
Unencumbered cash, end of year	\$ 220,641	\$ 301,872	\$ -	\$ 301,872

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

BIG WELL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		Variance
	2018	Actual	Budget	favorable (unfavorable)
Receipts:				
Sales tax	\$ 86,321	\$ 81,231	\$ 80,000	\$ 1,231
Merchandise sales and admissions	107,329	95,414	115,000	(19,586)
Other	2,614	4,407	-	4,407
Total receipts	196,264	181,052	\$ 195,000	\$ (13,948)
Expenditures:				
Personal services	71,041	64,314	\$ 76,800	\$ 12,486
Contractual services	45,441	44,932	41,500	(3,432)
Commodities	30,871	29,801	71,750	41,949
Lease purchase agreement	61,229	61,632	161,697	100,065
Transfer to Public Building-Debt Service	-	98,130	-	(98,130)
Total expenditures	208,582	298,809	\$ 351,747	\$ 52,938
Receipts over (under) expenditures	(12,318)	(117,757)		
Unencumbered cash, beginning of year	309,416	297,098	\$ 264,818	\$ 32,280
Unencumbered cash, end of year	\$ 297,098	\$ 179,341	\$ 108,071	\$ 71,270

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

FIRE EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		
	2018	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Other	\$ -	\$ 100	\$ -	\$ 100
Transfers in	8,847	8,388	-	8,388
Total receipts	8,847	8,488	\$ -	\$ 8,488
Expenditures:				
Capital outlay	-	-	\$ 77,011	\$ 77,011
Receipts over (under) expenditures	8,847	8,488		
Unencumbered cash, beginning of year	77,011	85,858	\$ 77,011	\$ 8,847
Unencumbered cash, end of year	\$ 85,858	\$ 94,346	\$ -	\$ 94,346

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		Variance favorable (unfavorable)
	<u>2018</u>	<u>Actual</u>	<u>Budget</u>	
Receipts:				
Special highway payments	\$ 21,077	\$ 21,492	<u>\$ 20,900</u>	<u>\$ 592</u>
Expenditures:				
Commodities	<u>62,263</u>	<u>72,929</u>	<u>\$ 106,564</u>	<u>\$ 33,635</u>
Receipts over (under) expenditures	(41,186)	(51,437)		
Unencumbered cash, beginning of year	<u>164,834</u>	<u>123,648</u>	<u>\$ 85,664</u>	<u>\$ 37,984</u>
Unencumbered cash, end of year	<u>\$ 123,648</u>	<u>\$ 72,211</u>	<u>\$ -</u>	<u>\$ 72,211</u>

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

INCUBATOR FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		Variance
	2018	Actual	Budget	favorable (unfavorable)
Receipts:				
Rents	\$ 18,664	\$ 25,494	\$ 20,000	\$ 5,494
Revitalization rebate	7,419	6,353	5,000	1,353
Total receipts	26,083	31,847	\$ 25,000	\$ 6,847
Expenditures:				
Personal services	2	-	\$ -	\$ -
Contractual services	33,521	38,523	25,500	(13,023)
Commodities	2,008	1,981	23,000	21,019
Total expenditures	35,531	40,504	\$ 48,500	\$ 7,996
Receipts over (under) expenditures	(9,448)	(8,657)		
Unencumbered cash, beginning of year	166,363	156,915	\$ 147,863	\$ 9,052
Unencumbered cash, end of year	\$ 156,915	\$ 148,258	\$ 124,363	\$ 23,895

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

TOURISM AND CONVENTION PROMOTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		Variance favorable (unfavorable)
	2018	Actual	Budget	
Receipts:				
Transient guest tax	\$ 69,241	\$ 80,106	\$ 65,000	\$ 15,106
Donations	-	-	500	(500)
Other	5,321	-	-	-
Total receipts	74,562	80,106	\$ 65,500	\$ 14,606
Expenditures:				
Personal services	27,285	18,079	\$ 38,050	\$ 19,971
Tourism and convention promotion	50,029	47,578	50,000	2,422
Commodities	3,734	1,886	-	(1,886)
Total expenditures	81,048	67,543	\$ 88,050	\$ 20,507
Receipts over (under) expenditures	(6,486)	12,563		
Unencumbered cash, beginning of year	119,182	112,696	\$ 90,305	\$ 22,391
Unencumbered cash, end of year	\$ 112,696	\$ 125,259	\$ 67,755	\$ 57,504

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

PARKS & RECREATION/ALCOHOL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		Variance
	2018	Actual	Budget	favorable (unfavorable)
Receipts:				
Local alcoholic liquor	\$ 3,014	\$ 2,430	\$ 3,619	\$ (1,189)
Expenditures:				
Commodities	-	-	\$ 14,055	\$ 14,055
Receipts over (under) expenditures	3,014	2,430		
Unencumbered cash, beginning of year	7,226	10,240	\$ 10,436	\$ (196)
Unencumbered cash, end of year	\$ 10,240	\$ 12,670	\$ -	\$ 12,670

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

ALL NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES REGULATORY BASIS

For the Year Ended December 31, 2019

	Tornado donation	Tornado insurance	Planet green donation
Receipts:			
Interest on idle funds	\$ 89	\$ 2,472	\$ 13
Donations	41,000	-	-
Rent	-	-	-
Other	-	-	-
Transfer from general	-	-	-
Transfer from planet green donation	6,801	-	-
Transfer from big well	-	-	-
Transfer from public bldg reserve	-	-	-
	<u>47,890</u>	<u>2,472</u>	<u>13</u>
Total receipts			
Expenditures:			
General government:			
Contractual services	7,468	-	-
Capital outlay	-	-	-
Bond principal	-	-	-
Transfer to tornado donation	-	-	6,801
Transfer to public bldg reserve	-	-	-
	<u>7,468</u>	<u>-</u>	<u>6,801</u>
Total expenditures			
Receipts over (under)			
expenditures	40,422	2,472	(6,788)
Unencumbered cash balance,			
beginning of year	<u>192,209</u>	<u>869,482</u>	<u>6,788</u>
Unencumbered cash balance,			
end of year	<u>\$ 232,631</u>	<u>\$ 871,954</u>	<u>\$ -</u>

See Independent Auditor's Report.

SCHEDULE 2-9

<u>Public building - debt service</u>	<u>Public building - reserve</u>	<u>Equipment reserve</u>	<u>Grant</u>	<u>Economic development</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,574
-	-	-	-	-	41,000
56,957	4,674	-	-	-	61,631
22,755	-	150	-	-	22,905
-	-	40,000	-	25,000	65,000
-	-	-	-	-	6,801
98,130	-	-	-	-	98,130
43,810	-	-	-	-	43,810
<u>221,652</u>	<u>4,674</u>	<u>40,150</u>	<u>-</u>	<u>25,000</u>	<u>341,851</u>
19,901	-	-	-	-	27,369
-	-	26,660	-	-	26,660
141,966	-	-	-	-	141,966
-	-	-	-	-	6,801
-	43,810	-	-	-	43,810
<u>161,867</u>	<u>43,810</u>	<u>26,660</u>	<u>-</u>	<u>-</u>	<u>246,606</u>
59,785	(39,136)	13,490	-	25,000	95,245
<u>10,188</u>	<u>39,136</u>	<u>33,330</u>	<u>50,856</u>	<u>-</u>	<u>1,201,989</u>
<u>\$ 69,973</u>	<u>\$ -</u>	<u>\$ 46,820</u>	<u>\$ 50,856</u>	<u>\$ 25,000</u>	<u>\$ 1,297,234</u>

CITY OF GREENSBURG, KANSAS

ELECTRIC UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		Variance
	2018	Actual	Budget	favorable (unfavorable)
Receipts:				
Sales	\$ 1,562,911	\$ 1,591,368	\$ 1,500,000	\$ 91,368
Security lights	6,779	6,711	6,000	711
Other	6	2,747	-	2,747
Total receipts	<u>1,569,696</u>	<u>1,600,826</u>	<u>\$ 1,506,000</u>	<u>\$ 94,826</u>
Expenditures:				
Electricity	1,069,650	1,023,614	\$ 1,000,000	\$ (23,614)
Transmission and distribution:				
Personal services	323,151	312,498	357,880	45,382
Contractual services	57,388	59,952	125,000	65,048
Commodities	46,295	47,614	79,000	31,386
Capital outlay	35,385	-	-	-
Transfer to general	130,000	130,000	130,000	-
Transfer to electric reserve	100,000	100,000	100,000	-
Reimbursed expenditures	<u>(7,780)</u>	<u>(4,315)</u>	<u>-</u>	<u>4,315</u>
Total expenditures	<u>1,754,089</u>	<u>1,669,363</u>	<u>\$ 1,791,880</u>	<u>\$ 122,517</u>
Receipts over (under) expenditures	(184,393)	(68,537)		
Unencumbered cash, beginning of year	<u>816,839</u>	<u>632,446</u>	<u>\$ 560,858</u>	<u>\$ 71,588</u>
Unencumbered cash, end of year	<u>\$ 632,446</u>	<u>\$ 563,909</u>	<u>\$ 274,978</u>	<u>\$ 288,931</u>

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

WATER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		Variance favorable (unfavorable)
	2018	Actual	Budget	
Receipts:				
Water sales	\$ 223,582	\$ 248,757	\$ 220,000	\$ 28,757
Expenditures:				
Personal services	43,979	52,006	\$ 59,610	\$ 7,604
Contractual services	68,447	69,141	69,000	(141)
Commodities	18,135	20,040	35,250	15,210
Capital outlay	25,799	1,248	-	(1,248)
Transfer to water principal and interest	90,871	90,871	90,871	-
Transfer to water reserve	15,000	15,000	15,000	-
Transfer to general fund	-	10,000	10,000	-
Total expenditures	262,231	258,306	\$ 279,731	\$ 21,425
Receipts over (under) expenditures	(38,649)	(9,549)		
Unencumbered cash, beginning of year	288,907	250,258	\$ 226,677	\$ 23,581
Unencumbered cash, end of year	\$ 250,258	\$ 240,709	\$ 166,946	\$ 73,763

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

SEWAGE DISPOSAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		Variance favorable (unfavorable)
	2018	Actual	Budget	
Receipts:				
Sewer service charges	\$ 66,997	\$ 67,150	\$ 65,000	\$ 2,150
Other receipts	442	1,178	-	1,178
Total receipts	67,439	68,328	\$ 65,000	\$ 3,328
Expenditures:				
Personal services	57,182	64,958	\$ 70,200	\$ 5,242
Contractual services	4,460	3,823	5,000	1,177
Commodities	2,006	1,576	7,250	5,674
Transfer to sewer replacement	15,000	15,000	15,000	-
Total expenditures	78,648	85,357	\$ 97,450	\$ 12,093
Receipts over (under) expenditures	(11,209)	(17,029)		
Unencumbered cash, beginning of year	77,607	66,398	\$ 53,707	\$ 12,691
Unencumbered cash, end of year	\$ 66,398	\$ 49,369	\$ 21,257	\$ 28,112

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

SANITATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		Variance favorable (unfavorable)
	2018	Actual	Budget	
Receipts:				
Sanitation service charge	\$ 118,670	\$ 117,194	\$ 120,000	\$ (2,806)
Expenditures:				
Contractual services	111,897	115,252	\$ 130,000	\$ 14,748
Commodities	-	3,815	-	(3,815)
Transfer to general fund	-	5,000	5,000	-
Reimbursed expenditures	(1,559)	-	-	-
Total expenditures	110,338	124,067	\$ 135,000	\$ 10,933
Receipts over (under) expenditures	8,332	(6,873)		
Unencumbered cash, beginning of year	150,324	158,656	\$ 144,324	\$ 14,332
Unencumbered cash, end of year	\$ 158,656	\$ 151,783	\$ 129,324	\$ 22,459

See Independent Auditor's Report.

CITY OF GREENSBURG, KANSAS

ALL NON-BUDGETED BUSINESS FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES REGULATORY BASIS

For the Year Ended December 31, 2019

	Electric reserve	Water reserve	Water principal and interest
Receipts:			
Utility deposits	\$ -	\$ -	\$ -
Transfer from electric utility	100,000	-	-
Transfer from water utility	-	15,000	90,871
Transfer from sewage disposal	-	-	-
Total receipts	100,000	15,000	90,871
Expenditures:			
Contractual services	-	-	-
Commodities	-	-	-
Return utility deposits	-	-	-
Debt service:			
Bond principal	-	-	36,128
Bond interest	-	-	54,742
Total expenditures	-	-	90,870
Receipts over (under) expenditures	100,000	15,000	1
Unencumbered cash balance, beginning of year	150,000	48,077	33,475
Unencumbered cash balance, end of year	\$ 250,000	\$ 63,077	\$ 33,476

See Independent Auditor's Report.

SCHEDULE 2-14

<u>Sewer replacement</u>	<u>Sanitation capital reserve</u>	<u>Meter deposits</u>	<u>Total</u>
\$ -	\$ -	\$ 6,111	\$ 6,111
-	-	-	100,000
-	-	-	105,871
<u>15,000</u>	<u>-</u>	<u>-</u>	<u>15,000</u>
<u>15,000</u>	<u>-</u>	<u>6,111</u>	<u>226,982</u>
-	15,280	-	15,280
-	26,750	-	26,750
-	-	5,291	5,291
-	-	-	36,128
<u>-</u>	<u>-</u>	<u>-</u>	<u>54,742</u>
<u>-</u>	<u>42,030</u>	<u>5,291</u>	<u>138,191</u>
15,000	(42,030)	820	88,791
<u>43,192</u>	<u>100,000</u>	<u>13,502</u>	<u>388,246</u>
<u>\$ 58,192</u>	<u>\$ 57,970</u>	<u>\$ 14,322</u>	<u>\$ 477,037</u>

CITY OF GREENSBURG, KANSAS

GREENSBURG HOUSING AUTHORITY
RELATED MUNICIPAL ENTITY

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended December 31, 2019

Receipts:

Rental assistance	\$ 102,125
Rental income	50,651
Laundry and other income	1,848
Tenant charges	20,233
Forfeited security deposits	976
Interest income	472
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Total receipts	176,305
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Expenditures:

Maintenance and operating	51,529
Salaries and payroll taxes	60,544
Administration	9,589
Utilities	40,034
Insurance	22,035
Legal expense	3,563
Security deposit refunds	400
Miscellaneous expense	196
	<hr/>
Total expenditures	187,890
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Receipts over (under) expenditures	(11,585)
Unencumbered cash, beginning of year	216,364
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Unencumbered cash, end of year	\$ 204,779
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See Independent Auditor's Report.